HOUSING PROGRAMS OVERVIEW



VIRGINIA DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT

Partners for Better Communities

Overall Housing Program Budgeted Funds

Virginia Housing Trust Fund

$40 Million

Increase For FY 2027

$127.5 Million

Program Total FY 2027

Mixed Income Revolving Loans

$20 Million

FY 2027 to 2028

Pilot Program

Two Year Timeframe

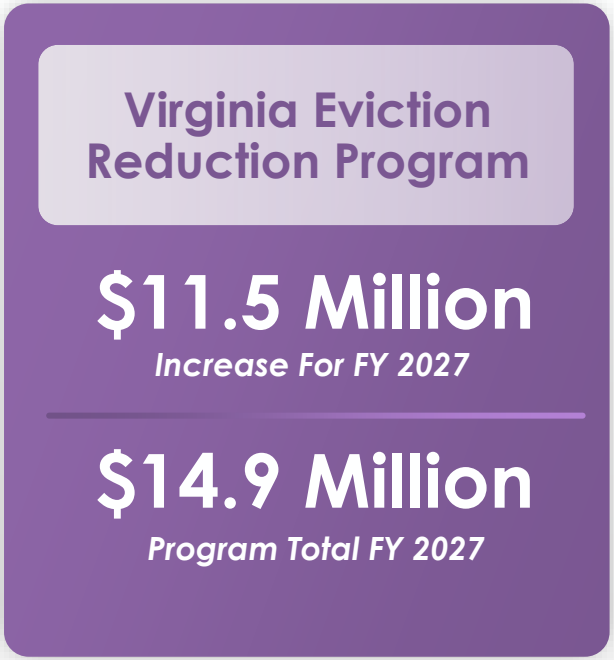
Virginia Eviction Reduction Program

$11.5 Million

Increase For FY 2027

$14.9 Million

Program Total FY 2027



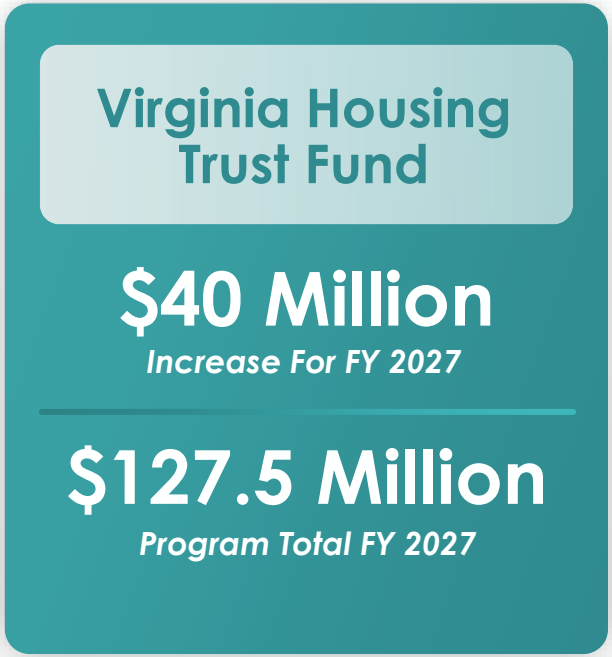
Pilot Made Permanent

- Application recently closed for new non-profit partners
- Targeted financial assistance, landlord engagement
- Aimed at improving broad housing stability



Two Year Pilot Program

- Program Design in collaboration with Virginia Housing
- Housing and possibility of infrastructure or acquisition
- Initial meetings underway, launch in Spring 2027



VHTF: Two Programs

- **Development and preservation** through Affordable & Special Needs Housing **(ASNH)**
- **Homelessness reduction** assistance through Homeless & Special Needs Housing **(HSNH)**

Affordable and Special Needs (ASNH)
Snapshot

WHAT

Single application for up to four distinct funding sources used to complete the permanent funding 'stack' for rental and offset construction costs in for-sale homes

Source	FY 2027 Funds
Virginia HTF	$108,500,000
National HTF	$7,9000,000
HOME	$16,065,000
HIEE	$52,249,845

HOW

Competitive application process, up to two cycles each Fiscal Year

WHEN

Fall cycle announcement by Dec 15

Spring cycle likely Feb to mid-March

WHO

Developers apply for specific projects
Some source-specific restrictions (eg AMI, BABA, energy efficiency)

ASNH Funding Detail

What's the same?

AMI targeting at 80%

Site control, zoning to apply

Consider 'leverage'

Call us for assistance!

Homeownership Development

Five to fifteen units at 80% AMI
Average award $700,000 per project
Construction reimbursements

Rental Development

At least 5 units, usually 20+
Up to $5m in total award, multiple sources
Some deeper income targeting
Permanent, interest-only loans

QUESTIONS

VIRGINIA DEPARTMENT OF HOUSING
AND COMMUNITY DEVELOPMENT
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THANK YOU

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