



*Commonwealth of Virginia*  
*Office of Governor Glenn Youngkin*

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***Governor Glenn Youngkin Announces \$40 Million in Virginia Business  
Ready Sites Program Grants***

*13 Grants Distributed Across the Commonwealth by the Virginia Economic  
Development Partnership*

RICHMOND, VA — Governor Glenn Youngkin today awarded a total of \$40 million in Virginia Business Ready Sites Program (VBRSP) development grants for 13 sites across the Commonwealth. The VBRSP has two components: (1) site characterization, to assess and designate a site’s current level of readiness, and (2) site development, to further develop a pool of sites across the Commonwealth. Of the \$40 million in VBRSP grants, \$35.9 million will go directly to sites, and \$4.1 million will be allotted for accelerated site characterization, a new initiative to fast-track due diligence on newly identified, high-potential sites to grow Virginia’s pipeline of ready sites.

“Business-ready sites are instrumental to Virginia’s ability to compete and win economic development projects and create great new jobs for Virginians,” said Governor Glenn Youngkin.

“Since 2022, we’ve seen more than \$125 billion in capital investment committed by companies expanding or moving to Virginia because they know they can move quickly on these landmark projects. The historic investments made during our administration and the projects we’ve won underscore why it’s so important that we continue investing in this program. The Virginia Business Ready Sites Program is a game changer for our economic development strategy.”

“In today’s competitive landscape, having project-ready sites available across multiple regions gives Virginia a real advantage,” said Secretary of Commerce and Trade Juan Pablo Segura. “The Virginia Business Ready Sites Program is making a measurable difference in communities throughout the Commonwealth by preparing sites that meet the demands of major employers. This latest round of investments will strengthen our statewide portfolio and help ensure that every region is equipped to compete for transformative economic opportunities.”

Administered by the Virginia Economic Development Partnership, this discretionary program partners with localities, utilities and state agencies to fund infrastructure improvements that build operations-ready sites for employers and manufacturers ready to expand in the Commonwealth. In addition to developing project-ready sites, the program assembles permits and approvals to make way for a smooth construction process.

For localities larger than 35 square miles, the VBRSP identifies, assesses and improves industrial sites with at least 50 contiguous, developable acres, with a focus on larger industrial sites that can make a regional impact. Localities of 35 square miles or less may submit sites of 25 contiguous, developable acres. Localities can apply for matching grants to assist with the costs associated with the initial assessment and the development required to increase a site’s current designation level.

“Virginia is developing a next-generation portfolio of project-ready sites that are built to meet business needs from day one,” said VEDP President and CEO Jason El Koubi. “By preparing sites that align with the demands of today’s companies, we’re using infrastructure as a strategic tool to drive economic growth - and positioning every region to compete and win in the economy of the future.”

The VBRSP was developed by a team of state, regional and local partners including VEDP, Virginia Department of Environmental Quality, railroad representatives, utility representatives, civil engineers, and other government, business, and industry representatives. Grants are considered on a competitive basis and made at the discretion of an investment committee composed of VEDP and administration leaders.

Fiscal Year 2025 VBRSP award recipients include the following:

<b>Location</b>	<b>Site Name</b>	<b>Amount</b>
Albemarle County	Rivanna Futures	\$9,700,000
Amherst County	Dillard Tract	\$850,000
Augusta County	Mill Place Commerce Park	\$500,000
Campbell County	Seneca Commerce Park	\$300,000
City of Chesapeake	Hampton Roads Executive Airport	\$500,000
Chesterfield County	Upper Magnolia Green	\$10,500,000
Giles County	Wheatland EcoPark	\$3,300,000
Henrico County	RIC Beulah Road	\$1,000,000
Henry County	Commonwealth Crossing Business Centre	\$750,000
City of Lynchburg	Ivy Creek Innovation Park	\$4,000,000
Pittsylvania County	Southern Virginia Megasite at Berry Hill	\$1,500,000
Smyth County	Former Brick Plant	\$1,500,000
City of Waynesboro	Nature's Crossing Technology Center	\$1,500,000
Multiple	Accelerated Site Characterization Grants	\$4,100,000

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