



NEWS RELEASE | ECONOMIC DEVELOPMENT & TOURISM

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City publishes economic indicators report

The Danville Office of Economic Development & Tourism (DOEDT) has released its most recent economic indicators report that highlights the status of Danville's key economic indicators as of March in Fiscal Year 2025 and the last four fiscal years. This quarterly report offers insights into several trends that shape the Southern Virginia region, including taxes collected, commercial building permits issued, unemployment rates, casino revenue, and more.

Collected sales tax, meals tax, and lodging tax are increasing from previous years, including an increase of the sales price of housing and value of business licenses issued. The unemployment rate did not experience significant fluctuation in the past year.

DOEDT Director, Corrie Bobe, stated, "This report reflects the positive momentum we continue to experience across the Southern Virginia region. Our office remains committed to supporting and fostering this growth that benefits the entire community, from visitors to business owners to residents who call Danville home. These positive indicators enhance Danville's appeal as a great place to live, work, play, and do business."

To view the full report, click here: <https://www.discoverdanville.com/media-center/>

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About the Danville Office of Economic Development & Tourism

The Danville Office of Economic Development & Tourism recruits and retains businesses for the Danville area. The office provides information on available sites and buildings, incentives and other financial resources and offers a website designed for the business community: www.discoverdanville.com.