



NEWS RELEASE | ECONOMIC DEVELOPMENT & TOURISM

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Microporous recognized as Top Deal in North America by Site Selection Magazine

Today, Site Selection Magazine announced that Microporous, a lithium-ion battery separator manufacturer, has been recognized as a 2024 Top Deal in North America.

In November of 2024, Microporous announced plans to invest \$1.35 billion to establish a new facility in Pittsylvania County and create 2,015 new jobs. The company will develop on Lot 1 of the Southern Virginia Megasite at Berry Hill.

Top projects are determined by a points system driven by corporate facility investment and affiliated job creation as tracked by Site Selection's Conway Projects Database.

"We are honored that Microporous has been recognized by *Site Selection Magazine* as a 2024 Top Deal in North America," said Corrie Bobe, Director, Danville Office of Economic Development & Tourism. "This achievement marks a transformative milestone for our region, with a \$1.35 billion investment and over 2,000 new jobs, making it the largest economic development project in Southern Virginia's history. This project demonstrates the strength of our region's manufacturing sector and sets the stage for continued economic growth. Microporous's success is a signal to the world that Southern Virginia is open for business and ready to support both large and small supporting industries."

"Microporous's decision to invest in the Southern Virginia Megasite as the anchor tenant follows many months of due diligence and will create impacts far beyond direct capital investment and job creation, already generating new opportunities for businesses and additional jobs across the region," said Linda Green, Southern Virginia Regional Alliance Executive Director. "To ensure meaningful community and employee benefits, Microporous has committed to a comprehensive community benefits plan that aligns their growth with Southern Virginia's long-term economic prosperity. They are actively addressing and investing in regional innovation for childcare, hosting procurement fairs to connect local businesses with their development and construction teams and strengthening the sector by linking to suppliers and customers throughout the region. This

partnership not only attracts promising new businesses to Southern Virginia but also reinforces our shared vision for sustained regional success."

Matt Rowe, Pittsylvania County Economic Development Director, said, "Pittsylvania County is proud to be the future home of the Microporous battery separator manufacturing campus. This project is not only important to the County and the Southern Virginia region due to its direct benefits of substantial job creation and investment, but also to our Nation as we strengthen our domestic supply of key battery materials and components. The company will take advantage of our robust advanced manufacturing focused workforce development pipeline while also giving back via its generous and impactful community benefits plan. I am confident that this project and its future employees will have a transformational impact on our economy, and it's important to note that with the project locating on only 212-acres of the Southern Virginia Megasite, there's over 3,300 development ready acres available for future Site Selector Magazine Top Deal projects."

Site Selection is an award-winning magazine and leading publication in corporate real estate, facility planning, location analysis, and foreign direct investment. Their team of journalists strive to provide in-depth news coverage of economic development editorial coverage. The magazine also publishes annual rankings of the best locations to invest in globally.

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About the Office of Economic Development & Tourism

The Danville Office of Economic Development & Tourism recruits and retains businesses for the Danville area. The office provides information on available sites and buildings, incentives and other financial resources and offers a website designed for the business community: www.discoverdanville.com.