

## **Economic Overview**

# Danville, VA µSA



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### **Demographic Profile**

The population in the Danville, VA  $\mu$ SA was 102,387 per American Community Survey data for 2018-2022.

The region has a civilian labor force of 44,255 with a participation rate of 52.4%. Of individuals 25 to 64 in the Danville, VA  $\mu$ SA, 17.3% have a bachelor's degree or higher which compares with 36.5% in the nation.

The median household income in the Danville, VA μSA is \$49,233 and the median house value is \$139,295.

	Sun	nmary				
		Percent			Value	
		Pittsylvania			Pittsylvania	
	Danville, VA µSA	County, Virginia	USA	Danville, VA μSA	County, Virginia	USA
Demographics						
Population (ACS)	_	-	_	102,387	60,148	332,387,540
Male	48.3%	50.0%	49.5%	49,433	30,050	164,545,087
Female	51.7%	50.0%	50.5%	52,954	30,098	167,842,453
Median Age <sup>2</sup>	_	_	_	45.2	48.3	38.7
Under 18 Years	19.8%	18.1%	22.2%	20,309	10,870	73,645,238
18 to 24 Years	7.8%	7.3%	9.1%	7,944	4,377	30,307,641
25 to 34 Years	11.5%	10.4%	13.7%	11,804	6,258	45,497,632
35 to 44 Years	10.7%	10.7%	13.1%	10,923	6,456	43,492,887
45 to 54 Years	12.3%	13.2%	12.3%	12,566	7,950	40,847,713
55 to 64 Years	15.2%	16.2%	12.8%	15,524	9,762	42,626,382
65 to 74 Years	13.2%	14.0%	10.0%	13,556	8,415	33,293,127
75 Years and Over	9.5%	10.1%	6.8%	9,761	6,060	22,676,920
Race: White	60.5%	74.4%	63.4%	61,921	44,737	210,875,446
Race: Black or African American	32.9%	20.7%	12.4%	33,731	12,454	41,070,890
Race: American Indian and Alaska Native	0.1%	0.1%	0.9%	77	32	2,924,996
Race: Asian	0.9%	0.5%	5.8%	892	296	19,352,659
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.0%	0.2%	3	0	629,292
Race: Some Other Race	1.1%	1.5%	6.6%	1,165	875	21,940,536
Race: Two or More Races	4.5%	2.9%	10.7%	4,598	1,754	35,593,721
Hispanic or Latino (of any race)	3.9%	3.0%	19.0%	4,009	1,804	63,131,589
Population Growth						
Population (Pop Estimates) <sup>4</sup>	-	-	-	101,408	59,571	334,914,895
Population Annual Average Growth <sup>4</sup>	-0.4%	-0.5%	0.6%	-381	-300	1,885,495
People per Square Mile <sup>4</sup>	_	_	_	100.2	61.5	94.8
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	52.4%	52.6%	63.3%	44,255	26,643	168,567,852
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	75.4%	75.8%	83.0%	26,556	15,663	107,055,165
Work from Home	6.0%	4.7%	13.5%	2,450	1,167	21,267,373
Armed Forces Labor Force	0.1%	0.0%	0.5%	63	14	1,287,774
Veterans, Age 18-64	5.3%	5.1%	4.2%	3,115	1,783	8,410,268
Veterans Labor Force Participation Rate and Size, Age 18-64	66.8%	75.0%	77.0%	2,082	1,337	6,478,181
Median Household Income <sup>2</sup>	_	_	-	\$49,233	\$54,115	\$78,538
Per Capita Income	_	_	-	\$29,107	\$30,209	\$43,289
Mean Commute Time (minutes)	-	-	-	24.5	26.9	26.6
Commute via Public Transportation	0.9%	0.4%	3.5%	351	88	5,528,841
Educational Attainment, Age 25-64						
No High School Diploma	11.2%	11.0%	10.0%	5,708	3,354	17,176,172
High School Graduate	39.6%	38.5%	25.0%	20,140	11,729	43,057,491

Summary<sup>1</sup>



#### Summary<sup>1</sup>

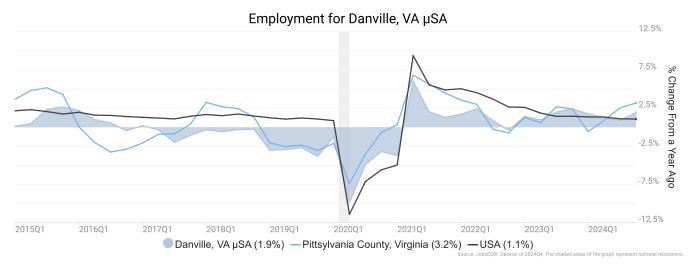
		Percent Pittsylvania			Value Pittsylvania	
	Danville, VA µSA	County, Virginia	USA	Danville, VA μSA	County, Virginia	USA
Some College, No Degree	20.5%	22.1%	19.3%	10,441	6,720	33,315,654
Associate's Degree	11.2%	11.9%	9.2%	5,716	3,635	15,894,085
Bachelor's Degree	11.6%	11.8%	22.8%	5,881	3,592	39,256,774
Postgraduate Degree	5.8%	4.6%	13.8%	2,931	1,396	23,764,438
Housing						
Total Housing Units	_	_	_	51,777	29,468	142,332,876
Median House Value (of owner-occupied units) <sup>2,5</sup>	_	_	_	\$139,295	\$153,000	\$303,400
Homeowner Vacancy	1.0%	0.7%	1.0%	290	140	850,724
Rental Vacancy	5.2%	4.8%	5.5%	825	268	2,605,688
Renter-Occupied Housing Units (% of Occupied Units)	34.0%	21.3%	35.0%	14,731	5,236	44,590,828
Owner-Occupied Housing Units (% of Occupied Units)	66.0%	78.7%	65.0%	28,534	19,397	82,892,037
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	8.8%	5.2%	8.3%	3,809	1,279	10,602,826
Social						
Poverty Level (of all people)	19.1%	15.0%	12.4%	18,968	8,812	40,390,045
Households Receiving Food Stamps/SNAP	19.0%	13.8%	11.8%	8,202	3,400	15,004,950
Enrolled in Grade 12 (% of total population)	1.2%	1.4%	1.3%	1,210	829	4,405,676
Disconnected Youth <sup>3</sup>	1.2%	1.4%	2.4%	52	35	420,352
Children in Single Parent Families (% of all children)	55.9%	43.7%	34.0%	10,662	4,389	23,701,745
Uninsured	6.9%	5.5%	8.6%	6,929	3,226	28,000,876
With a Disability, Age 18-64	16.5%	15.6%	10.7%	9,439	5,251	21,269,700
With a Disability, Age 18-64, Labor Force Participation Rate and Size	30.4%	29.4%	47.0%	2,873	1,544	10,001,264
Foreign Born	2.6%	1.6%	13.9%	2,662	949	46,108,901
Speak English Less Than Very Well (population 5 yrs and over)	2.0%	1.5%	8.4%	1,940	868	26,299,012

Source: JobsEQ<sup>®</sup> 1. American Community Survey 2019-2023, unless noted otherwise 2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties. 3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force. 4. Census Population Estimate for 2023, annual average growth rate since 2013. 5. The Census's method for calculating median house values changed with the 2022 data set, so pre-2022 values are not directly comparable with later data.



### **Employment Trends**

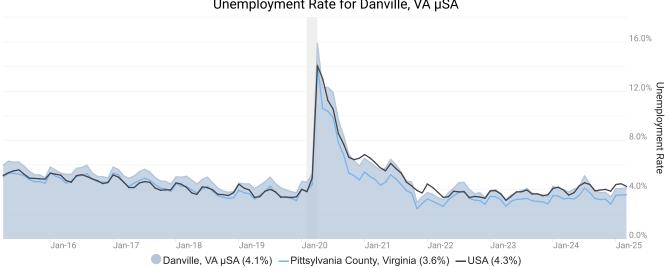
As of 2024Q4, total employment for the Danville, VA µSA was 40,807 (based on a four-quarter moving average). Over the year ending 2024Q4, employment increased 1.9% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q3 with preliminary estimates updated to 2024Q4

### **Unemployment Rate**

The unemployment rate for the Danville, VA µSA was 4.1% as of March 2025. The regional unemployment rate was lower than the national rate of 4.3%. One year earlier, in March 2024, the unemployment rate in the Danville, VA µSA was 4.0%.



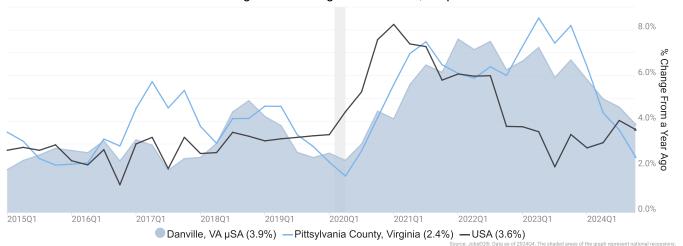
Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through March 2025.





### Wage Trends

The average worker in the Danville, VA  $\mu$ SA earned annual wages of \$48,029 as of 2024Q4. Average annual wages per worker increased 3.9% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$73,145 in the nation as of 2024Q4.



Average Annual Wages for Danville, VA µSA

Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q3 with preliminary estimates updated to 2024Q4.



### Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 10.8% lower in Danville, VA  $\mu$ SA than the U.S. average.

#### **Cost of Living Information**

		Cost of Living Inde	x
	Annual Average Salary	(Base US)	US Purchasing Power
Danville, VA μSA	\$48,029	89.2	\$53,820
Pittsylvania County, Virginia	\$45,981	90.1	\$51,011
USA	\$73,145	100.0	\$73,145

Source: JobsEQ<sup>®</sup> Data as of 2024Q4

Cost of Living per  $\underline{\text{COLI}}$ , data as of 2024Q3, imputed by Chmura where necessary.



### **Industry Snapshot**

The largest sector in the Danville, VA  $\mu$ SA is Health Care and Social Assistance, employing 7,444 workers. The nextlargest sectors in the region are Manufacturing (6,020 workers) and Retail Trade (4,766). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Manufacturing (LQ = 1.88), Agriculture, Forestry, Fishing and Hunting (1.72), and Other Services (except Public Administration) (1.30).

#### Total Workers for Danville, VA $\mu SA$ by Industry



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q3 with preliminary estimates updated to 2024Q4.

Sectors in the Danville, VA µSA with the highest average wages per worker are Management of Companies and Enterprises (\$99,765), Utilities (\$82,954), and Finance and Insurance (\$74,232). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Accommodation and Food Services (+468 jobs), Manufacturing (+255), and Professional, Scientific, and Technical Services (+195).

Over the next 1 year, employment in the Danville, VA  $\mu$ SA is projected to contract by 231 jobs. The fastest growing sector in the region is expected to be Health Care and Social Assistance with a +0.2% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+17 jobs), Professional, Scientific, and Technical Services (0), and Management of Companies and Enterprises (0).



#### Danville, VA µSA, 2024Q4<sup>1</sup>

NACS   Industry   Empl   Wages   LQ   Change   Ann %   Demand   Exits   Transfers   Growth   Growth     62   Assistance   7,444   \$49,987   1.21   -56   -0.2%   741   330   394   17   0.23     31   Manufacturing   6,020   \$69,806   1.88   255   0.9%   558   223   382   -47   0.83     44   Retall Trade   4,766   \$30,352   1.20   -329   -1.3%   552   272   376   -66   -1.48     61   Educational Services   4127   \$44,756   1.25   1.49   0.7%   352   174   211   -33   -0.66     81   Other Services (except   3,899   \$52,517   0.82   61   0.6%   164   63   107   -6   -0.33     92   Public Administration   1,737   \$52,619   0.90   73   0.9%   114   63   91   10   0.77				Current		5-Year	History		1-Year Forecast				
62 Health Care and Social Assistance 7,444 \$49,987 1.21 -56 -0.2% 741 330 394 17 0.25   31 Manufacturing 6,020 \$69,806 1.88 255 -0.2% 741 330 394 17 0.25   44 Retail Trade 4,766 \$30,352 1.20 -229 -1.3% S82 272 376 -66 -1.44   61 Educational Services 4,127 \$44,756 1.25 149 0.7% 352 174 211 -33 -0.83   72 Services 998 \$25,805 1.13 468 2.5% 681 301 405 -24 -0.63   81 Public Administration 1,737 \$58,169 0.90 73 0.9% 145 63 95 -14 -0.83   92 Public Administration 1,737 \$58,169 0.90 73 0.9% 145 63 95 -14 -0.83   92 Public Administration 1,737 \$58,169 0.90 73 <th></th> <th></th> <th></th> <th>-</th> <th></th> <th colspan="2"></th> <th></th> <th colspan="2"></th> <th>•</th> <th>Ann %</th>				-							•	Ann %	
62 Assistance 7,444 549,987 1.21 -56 -0.2% 741 330 394 17 0.23   31 Manufacturing 6,020 569,806 1.88 255 0.9% 558 223 382 -47 -0.83   44 Retal Trade 4,766 S30,352 1.20 -329 -1.3% 582 272 376 -6.66 -1.43   61 Educational Services 4,127 S44,756 1.25 1.49 0.7% 352 174 211 -33 -0.83   72 Services 4,172 S44,756 1.25 1.13 468 2.5% 681 301 405 -24 -0.66   81 Other Services (except Public Administration 1.737 S58,169 0.90 73 0.9% 145 63 95 -14 -0.83   92 Public Administration 1.737 S58,169 0.90 73 0.9% 145 63 95 -14 0.83   92 Public Administration 1.452 S62,376 0	NAICS	•	Empl	Wages	LQ	Change	Ann %	Demand	Exits	Transfers	Growth	Growth	
44 Retail Trade 4,765 \$33,352 1.20 -329 -1.3% \$582 272 376 -66 -1.44   61 Educational Services 4,127 \$44,756 1.25 149 0.7% 352 174 211 -33 -0.83   72 Services 3,989 \$25,805 1.13 468 2.5% 681 301 405 -24 -0.65   81 Other Services (except Public Administration) 2,258 \$31,272 1.30 -22 -0.2% 244 104 151 -12 -0.55   23 Construction 1,973 \$58,169 0.90 73 0.9% 145 63 107 -6 -0.33   92 Public Administration 1,737 \$58,169 0.95 -15 -0.2% 135 54 91 -10 -0.75   42 Wholesale Trade 1,452 \$62,376 0.95 -739 -8.3% 146 62 93 -9 -0.66   and Remediation Services 1,167 \$36,642 0.55 -739 <td>62</td> <td></td> <td>7,444</td> <td>\$49,987</td> <td>1.21</td> <td>-56</td> <td>-0.2%</td> <td>741</td> <td>330</td> <td>394</td> <td>17</td> <td>0.2%</td>	62		7,444	\$49,987	1.21	-56	-0.2%	741	330	394	17	0.2%	
61 Educational Services 4,127 \$44,756 1.25 149 0.7% 352 174 211 -33 -0.88   72 Services 3,989 \$25,805 1.13 468 2.5% 681 301 405 -24 -0.68   81 Other Services (except Public Administration) 2,258 \$31,272 1.30 -22 -0.2% 244 104 151 -12 -0.55   23 Construction 1,993 \$52,217 0.82 61 0.6% 164 63 107 -6 -0.33   92 Public Administration 1,737 \$58,169 0.90 73 0.9% 145 63 95 -14 -0.33   42 Wholesale Trade 1,452 \$62,376 0.95 -739 -8.3% 146 62 93 -9 -0.66   and Waste Management 1,367 \$36,642 0.55 -739 -8.3% 146 62 93 -9 -0.66   48 Transportation and Warehousing 1,103 \$57,402 0.54	31	Manufacturing	6,020	\$69,806	1.88	255	0.9%	558	223	382	-47	-0.8%	
72 Accommodation and Food Services 3,989 \$25,805 1.13 468 2.5% 681 301 405 -24 -0.65   81 Other Services (except Public Administration) 2,258 \$31,272 1.30 -22 -0.2% 244 104 151 -12 -0.55   23 Construction 1,993 \$52,217 0.82 61 0.6% 164 63 107 -6 -0.33   92 Public Administration 1,737 \$58,169 0.90 73 0.9% 145 63 95 -14 -0.63   42 Wholesale Trade 1,452 \$62,376 0.95 -15 -0.2% 135 54 91 -10 -0.77   56 and Waste Management and Remediation Services 1,367 \$36,642 0.55 -739 -8.3% 146 62 93 -9 -0.66   54 Professional Scientific, and Technical Services 1,185 \$64,248 0.40 195 3.7% 95 35 60 0 0.09   48 Transportation and Ware	44	Retail Trade	4,766	\$30,352	1.20	-329	-1.3%	582	272	376	-66	-1.4%	
72 services 3.989 \$25,805 1.13 468 2.5% 681 301 405 -24 -0.66   81 Other Services (except Public Administration) 2,258 \$31,272 1.30 -22 -0.2% 244 104 151 -12 -0.55   23 Construction 1.993 \$52,217 0.82 61 0.6% 164 63 107 -6 -0.33   92 Public Administration 1.737 \$58,169 0.90 73 0.9% 145 63 95 -14 -0.83   42 Wholesale Trade 1.452 \$62,376 0.95 -15 -0.2% 135 54 91 -10 -0.75   56 and Maste Management and Remediation Services 1.367 \$36,642 0.55 -739 -8.3% 146 62 93 -9 -0.66   54 Technical Services 1.185 \$64,248 0.40 195 3.7% 95 35 60 0 0.09   48 Transportation and Warehousing 1.103 \$57,402<	61	Educational Services	4,127	\$44,756	1.25	149	0.7%	352	174	211	-33	-0.8%	
81   Public Administration   2,258   \$31,272   1.30   -22   -0.2%   244   104   151   -12   -0.55     23   Construction   1,993   \$52,217   0.82   61   0.6%   164   63   107   -6   -0.33     92   Public Administration   1,737   \$58,169   0.90   73   0.9%   145   63   95   -14   -0.88     42   Wholesale Trade   1,452   \$62,376   0.95   -15   -0.2%   135   54   91   -10   -0.77     Administrative and Support   1,367   \$36,642   0.55   -739   -8.3%   146   62   93   -9   -0.66     44   Warehousing   1,103   \$57,402   0.54   23   0.4%   113   48   71   -6   -0.55     11   Add Hunting   1,103   \$57,402   0.54   23   0.4%   113   48   71   -6   -0.55     52	72		3,989	\$25,805	1.13	468	2.5%	681	301	405	-24	-0.6%	
92 Public Administration 1,737 \$58,169 0.90 73 0.9% 145 63 95 -14 -0.88   42 Wholesale Trade 1,452 \$62,376 0.95 -15 -0.2% 135 54 91 -10 -0.75   56 and Waste Management 1,367 \$36,642 0.55 -739 -8.3% 146 62 93 -9 -0.66   54 Professional, Scientific, and Technical Services 1,185 \$64,248 0.40 195 3.7% 95 35 60 0 0.00   48 Transportation and Warehousing 1,103 \$57,402 0.54 23 0.4% 113 48 71 -6 -0.55   51 fransportation and Warehousing 1,103 \$57,402 0.54 23 0.4% 113 48 71 -6 -0.55   52 Finance and Insurance 758 \$74,232 0.47 -19 -0.5% 56 24 38 -6 -0.85   52 Finance and Insurance 758 \$74,232 </td <td>81</td> <td></td> <td>2,258</td> <td>\$31,272</td> <td>1.30</td> <td>-22</td> <td>-0.2%</td> <td>244</td> <td>104</td> <td>151</td> <td>-12</td> <td>-0.5%</td>	81		2,258	\$31,272	1.30	-22	-0.2%	244	104	151	-12	-0.5%	
42 Wholesale Trade 1,452 \$62,376 0.95 -15 -0.2% 135 54 91 -10 -0.75   Administrative and Support and Remediation Services 1,367 \$36,642 0.55 -739 -8.3% 146 62 93 -9 -0.65   54 Professional, Scientific, and Warehousing 1,185 \$64,248 0.40 195 3.7% 95 35 60 0 0.09   48 Transportation and Warehousing 1,103 \$57,402 0.54 23 0.4% 113 48 71 -6 -0.55   11 Agriculture, Forestry, Fishing and Hunting 845 \$31,583 1.72 102 2.6% 95 49 54 -9 -1.05   52 Finance and Insurance 758 \$74,232 0.47 -19 -0.5% 56 24 38 -6 -0.35   53 Real Extate and Rental and Leasing 546 \$48,762 0.76 104 4.3% 48 23 29 -4 -0.75   51 Information 199	23	Construction	1,993	\$52,217	0.82	61	0.6%	164	63	107	-6	-0.3%	
56 Administrative and Support and Remediation Services 1,367 \$36,642 0.55 -739 -8.3% 146 62 93 -9 -0.63   54 Professional, Scientific, and Technical Services 1,185 \$64,248 0.40 195 3.7% 95 35 60 0 0.09   48 Transportation and Warehousing 1,103 \$57,402 0.54 23 0.4% 113 48 71 -6 -0.55   11 Agriculture, Forestry, Fishing and Hunting 845 \$31,583 1.72 102 2.6% 95 49 54 -9 -1.05   52 Finance and Insurance 758 \$74,232 0.47 -19 -0.5% 56 24 38 -6 -0.83   53 Real Estate and Rental and Leasing 546 \$48,762 0.76 104 4.3% 48 23 29 -4 -0.75   71 Arts, Entertainment, and Recreation 436 \$27,541 0.51 43 2.1% 62 25 38 -2 -0.35   51	92	Public Administration	1,737	\$58,169	0.90	73	0.9%	145	63	95	-14	-0.8%	
56   and Waste Management and Remediation Services   1,367   \$36,642   0.55   -739   -8.3%   146   62   93   -9   -0.63     54   Professional, Scientific, and Technical Services   1,185   \$64,248   0.40   195   3.7%   95   35   60   0   0.09     48   Transportation and Warehousing   1,103   \$57,402   0.54   23   0.4%   113   48   71   -6   0.55     11   Agriculture, Forestry, Fishing and Hunting   845   \$31,583   1.72   102   2.6%   95   49   54   -9   -1.05     52   Finance and Insurance   758   \$74,232   0.47   -19   -0.5%   56   24   38   -6   -0.83     53   Real Estate and Rental and Leasing   546   \$48,762   0.76   104   4.3%   48   23   29   -4   -0.75     71   Arts, Entertainment, and Recreation   436   \$27,541   0.51   43   2.1%	42	Wholesale Trade	1,452	\$62,376	0.95	-15	-0.2%	135	54	91	-10	-0.7%	
54   Technical Services   1,185   \$64,248   0.40   195   3,7%   95   35   60   0   0.09     48   Transportation and Warehousing   1,103   \$57,402   0.54   23   0.4%   113   48   71   -6   -0.55     11   Agriculture, Forestry, Fishing and Hunting   845   \$31,583   1.72   102   2.6%   95   49   54   -9   -1.05     52   Finance and Insurance   758   \$74,232   0.47   -19   -0.5%   56   24   38   -6   -0.83     53   Real Estate and Rental and Leasing   546   \$48,762   0.76   104   4.3%   48   23   29   -4   -0.75     71   Arts, Entertainment, and Recreation   436   \$27,541   0.51   43   2.1%   62   25   38   -2   -0.33     22   Utilities   208   \$82,954   0.98   -5   -0.5%   17   7   11 <t< th=""><th>56</th><th>and Waste Management</th><th>1,367</th><th>\$36,642</th><th>0.55</th><th>-739</th><th>-8.3%</th><th>146</th><th>62</th><th>93</th><th>-9</th><th>-0.6%</th></t<>	56	and Waste Management	1,367	\$36,642	0.55	-739	-8.3%	146	62	93	-9	-0.6%	
48 Warehousing 1,103 \$57,402 0.54 23 0.4% 113 48 71 -6 -0.55   11 Agriculture, Forestry, Fishing and Hunting 845 \$31,583 1.72 102 2.6% 95 49 54 -9 -1.05   52 Finance and Insurance 758 \$74,232 0.47 -19 -0.5% 56 24 38 -6 -0.88   53 Real Estate and Rental and Leasing 546 \$48,762 0.76 104 4.3% 48 23 29 -4 -0.79   71 Arts, Entertainment, and Recreation 436 \$27,541 0.51 43 2.1% 62 25 38 -2 -0.33   22 Utilities 208 \$82,954 0.98 -5 -0.5% 17 7 11 -1 -0.65   51 Information 199 \$55,228 0.25 -26 -2.4% 15 6 11 -2 -1.05   55 Management of Companies and Enterprises 197 \$99,765 0.31 <td>54</td> <td></td> <td>1,185</td> <td>\$64,248</td> <td>0.40</td> <td>195</td> <td>3.7%</td> <td>95</td> <td>35</td> <td>60</td> <td>0</td> <td>0.0%</td>	54		1,185	\$64,248	0.40	195	3.7%	95	35	60	0	0.0%	
11and Hunting845\$31,5831.721022.6%954954-9-1.0552Finance and Insurance758\$74,2320.47-19-0.5%562438-6-0.8553Real Estate and Rental and Leasing546\$48,7620.761044.3%482329-4-0.7571Arts, Entertainment, and Recreation436\$27,5410.51432.1%622538-2-0.3522Utilities208\$82,9540.98-5-0.5%17711-1-0.6551Information199\$55,2280.25-26-2.4%15611-2-1.0555Management of Companies and Enterprises197\$99,7650.31-86-7.0%166100-0.2599Unclassified168\$44,6302.777312.1%18811-1-0.5521Mining, Quarrying, and Oil and Gas Extraction8\$41,5260.05417.0%1000-0.25	48		1,103	\$57,402	0.54	23	0.4%	113	48	71	-6	-0.5%	
53 Real Estate and Rental and Leasing 546 \$48,762 0.76 104 4.3% 48 23 29 -4 -0.75   71 Arts, Entertainment, and Recreation 436 \$27,541 0.51 43 2.1% 62 25 38 -2 -0.35   22 Utilities 208 \$82,954 0.98 -5 -0.5% 17 7 11 -1 -0.66   51 Information 199 \$55,228 0.25 -26 -2.4% 15 6 11 -2 -1.06   55 Management of Companies and Enterprises 197 \$99,765 0.31 -86 -7.0% 16 6 10 0 -0.25   99 Unclassified 168 \$44,630 2.77 73 12.1% 18 8 11 -1 -0.55   21 Mining, Quarrying, and Oil and Gas Extraction 8 \$41,526 0.05 4 17.0% 1 0 0 0 -0.25	11	•	845	\$31,583	1.72	102	2.6%	95	49	54	-9	-1.0%	
53 Leasing 546 \$48,762 0.76 104 4.3% 48 23 29 -4 -0.75   71 Arts, Entertainment, and Recreation 436 \$27,541 0.51 43 2.1% 62 25 38 -2 -0.35   22 Utilities 208 \$82,954 0.98 -5 -0.5% 17 7 11 -1 -0.65   51 Information 199 \$55,228 0.25 -26 -2.4% 15 6 11 -2 -1.05   55 Management of Companies and Enterprises 197 \$99,765 0.31 -86 -7.0% 16 6 10 0 -0.25   99 Unclassified 168 \$44,630 2.77 73 12.1% 18 8 11 -1 -0.55   21 Mining, Quarrying, and Oil and Gas Extraction 8 \$41,526 0.05 4 17.0% 1 0 0 0 -0.25	52	Finance and Insurance	758	\$74,232	0.47	-19	-0.5%	56	24	38	-6	-0.8%	
71 Recreation 436 \$27,541 0.51 43 2.1% 62 25 38 -2 -0.33   22 Utilities 208 \$82,954 0.98 -5 -0.5% 17 7 11 -1 -0.68   51 Information 199 \$55,228 0.25 -26 -2.4% 15 6 11 -2 -1.06   55 Management of Companies and Enterprises 197 \$99,765 0.31 -86 -7.0% 16 6 10 0 -0.29   99 Unclassified 168 \$44,630 2.77 73 12.1% 18 8 11 -1 -0.59   21 Mining, Quarrying, and Oil and Gas Extraction 8 \$41,526 0.05 4 17.0% 1 0 0 -0.29	53		546	\$48,762	0.76	104	4.3%	48	23	29	-4	-0.7%	
51 Information 199 \$55,228 0.25 -26 -2.4% 15 6 11 -2 -1.05   55 Management of Companies and Enterprises 197 \$99,765 0.31 -86 -7.0% 16 6 10 0 -0.25   99 Unclassified 168 \$44,630 2.77 73 12.1% 18 8 11 -1 -0.55   21 Mining, Quarrying, and Oil and Gas Extraction 8 \$41,526 0.05 4 17.0% 1 0 0 0 -0.25	71		436	\$27,541	0.51	43	2.1%	62	25	38	-2	-0.3%	
55   Management of Companies and Enterprises   197   \$99,765   0.31   -86   -7.0%   16   6   10   0   -0.25     99   Unclassified   168   \$44,630   2.77   73   12.1%   18   8   11   -1   -0.55     21   Mining, Quarrying, and Oil and Gas Extraction   8   \$41,526   0.05   4   17.0%   1   0   0   0   -0.25	22	Utilities	208	\$82,954	0.98	-5	-0.5%	17	7	11	-1	-0.6%	
55   and Enterprises   197   \$99,765   0.31   -86   -7.0%   16   6   10   0   -0.55     99   Unclassified   168   \$44,630   2.77   73   12.1%   18   8   11   -1   -0.55     21   Mining, Quarrying, and Oil and Gas Extraction   8   \$41,526   0.05   4   17.0%   1   0   0   -0.25	51	Information	199	\$55,228	0.25	-26	-2.4%	15	6	11	-2	-1.0%	
Mining, Quarrying, and Oil   8   \$41,526   0.05   4   17.0%   1   0   0   -0.29     and Gas Extraction   8   \$41,526   0.05   4   17.0%   1   0   0   -0.29	55		197	\$99,765	0.31	-86	-7.0%	16	6	10	0	-0.2%	
21 and Gas Extraction 8 \$41,526 0.05 4 17.0% 1 0 0 0 -0.25	99	Unclassified	168	\$44,630	2.77	73	12.1%	18	8	11	-1	-0.5%	
Total - All Industries 40,807 \$48,029 1.00 254 0.1% 4,182 1,817 2,596 -231 -0.69	21	. ,	8	\$41,526	0.05	4	17.0%	1	0	0	0	-0.2%	
		Total - All Industries	40,807	\$48,029	1.00	254	0.1%	4,182	1,817	2,596	-231	-0.6%	

Source: JobsEQ®

Data as of 2024Q4

Note: Figures may not sum due to rounding. 1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates. Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q3 with preliminary estimates updated to 2024Q4. Forecast employment growth uses national projections adapted for regional growth patterns.



### **Occupation Snapshot**

The largest major occupation group in the Danville, VA  $\mu$ SA is Office and Administrative Support Occupations, employing 3,929 workers. The next-largest occupation groups in the region are Production Occupations (3,897 workers) and Food Preparation and Serving Related Occupations (3,606). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Production Occupations (LQ = 1.77), Healthcare Support Occupations (1.39), and Community and Social Service Occupations (1.39).

Occupation groups in the Danville, VA μSA with the highest average wages per worker are Management Occupations (\$108,200), Legal Occupations (\$101,800), and Healthcare Practitioners and Technical Occupations (\$97,000). The unemployment rate in the region varied among the major groups from 1.2% among Legal Occupations to 5.7% among Farming, Fishing, and Forestry Occupations.

Over the next 1 year, the fastest growing occupation group in the Danville, VA µSA is expected to be Healthcare Support Occupations with a +0.7% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Healthcare Support Occupations (+18 jobs) and Community and Social Service Occupations (+3). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (670 jobs) and Sales and Related Occupations (459).

			Current					5-Year	History		1	1-Year Forecast		
soc	Occupation	Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads <sup>3</sup>	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
43-0000	Office and Administrative Support	3,929	\$43,500	0.83	147	2.9%	107	-200	-1.0%	365	182	235	-52	-1.3%
51-0000	Production	3,897	\$47,300	1.77	281	5.2%	75	17	0.1%	379	152	262	-35	-0.9%
35-0000	Food Preparation and Serving Related	3,606	\$34,000	1.08	265	5.6%	220	15	0.1%	647	289	381	-22	-0.6%
41-0000	Sales and Related	3,558	\$46,300	1.01	209	4.7%	306	-283	-1.5%	409	199	260	-49	-1.4%
53-0000	Transportation and Material Moving	3,468	\$43,200	0.98	267	5.0%	164	74	0.4%	409	170	257	-19	-0.6%
25-0000	Educational Instruction and Library	2,914	\$54,500	1.32	62	2.3%	77	110	0.8%	225	113	132	-20	-0.7%
31-0000	Healthcare Support	2,656	\$33,700	1.39	99	3.2%	204	109	0.8%	381	169	194	18	0.7%
11-0000	Management	2,567	\$108,200	0.82	36	1.4%	200	187	1.5%	193	79	125	-11	-0.4%
29-0000	Healthcare Practitioners and Technical	2,505	\$97,000	1.03	33	1.3%	733	4	0.0%	136	70	68	-2	-0.1%
49-0000	Installation, Maintenance, and Repair	1,831	\$55,100	1.15	70	2.4%	107	93	1.1%	149	64	91	-6	-0.3%
13-0000	Business and Financial Operations	1,814	\$78,900	0.69	45	2.6%	67	89	1.0%	136	50	93	-7	-0.4%
47-0000	Construction and Extraction	1,463	\$49,800	0.80	118	4.3%	44	-31	-0.4%	115	44	75	-4	-0.3%
37-0000	Building and Grounds Cleaning and Maintenance	1,392	\$35,200	1.04	86	4.4%	65	-57	-0.8%	173	81	101	-9	-0.7%
21-0000	Community and Social Service	1,055	\$55,600	1.39	27	3.1%	112	-56	-1.0%	96	39	53	3	0.3%
39-0000	Personal Care and Service	990	\$36,700	0.93	50	4.1%	44	31	0.6%	158	61	99	-2	-0.2%
33-0000	Protective Service	928	\$51,100	1.05	31	2.8%	43	62	1.4%	86	39	56	-8	-0.9%
15-0000	Computer and Mathematical	615	\$96,400	0.48	18	2.8%	20	1	0.0%	33	13	21	-1	-0.2%

#### Danville, VA µSA, 2024Q41



#### Danville, VA µSA, 2024Q41

			Current					5-Year History				1-Year Forecast		
SOC	Occupation	Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads <sup>3</sup>	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
27-0000	Arts, Design, Entertainment, Sports, and Media	483	\$59,300	0.65	13	3.7%	30	5	0.2%	42	19	27	-3	-0.7%
17-0000	Architecture and Engineering	399	\$90,400	0.62	7	2.1%	45	8	0.4%	25	10	16	-1	-0.1%
45-0000	Farming, Fishing, and Forestry	309	\$40,700	1.31	20	5.7%	1	88	6.9%	42	18	27	-3	-1.0%
19-0000	Life, Physical, and Social Science	269	\$83,600	0.72	4	2.9%	26	0	0.0%	22	4	18	0	-0.1%
23-0000	Legal	158	\$101,800	0.47	2	1.2%	5	-10	-1.3%	8	4	5	-1	-0.7%
	Total - All Occupations	40,807	\$55,000	1.00	1,889	3.8%	2,697	254	0.1%	4,234	1,868	2,597	-231	-0.6%

Source: JobsEQ®

Data as of 2024Q4 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data represent the average for all Covered Employment

3. Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

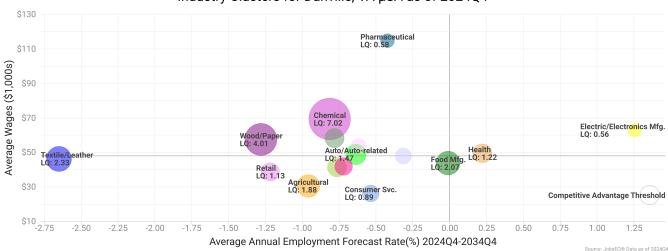
Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of

Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2024Q3, imputed where necessary with preliminary estimates updated to 2024Q4. Wages by occupation are as of 2024 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.



### **Industry Clusters**

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Danville, VA  $\mu$ SA with the highest relative concentration is Chemical with a location quotient of 7.02. This cluster employs 2,510 workers in the region with an average wage of \$69,331. Employment in the Chemical cluster is projected to contract in the region about 0.8% per year over the next ten years.



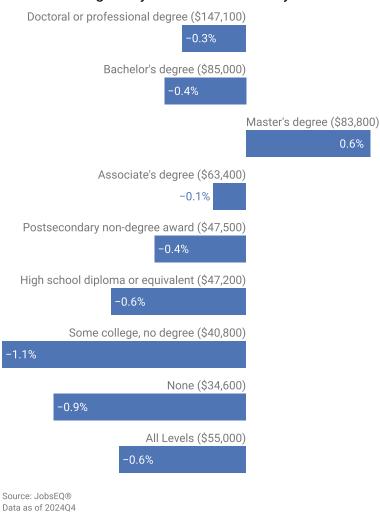
Industry Clusters for Danville, VA µSA as of 2024Q4

Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2024Q3 with preliminary estimates updated to 2024Q4. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.



### **Education Levels**

Expected growth rates for occupations vary by the education and training required. While all employment in the Danville, VA  $\mu$ SA is projected to contract 0.6% over the next ten years, occupations typically requiring a postgraduate degree are expected to contract 0.3% per year, those requiring a bachelor's degree are forecast to contract 0.4% per year, and occupations typically needing a 2-year degree or certificate are expected to contract 0.1% per year.



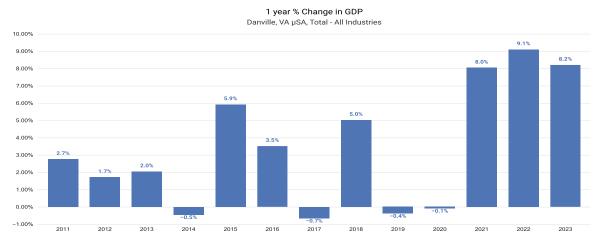
Annual Average Projected Job Growth by Education Levels

Employment by occupation data are estimates are as of 2024Q4. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.



### **Gross Domestic Product**

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2023, nominal GDP in the Danville, VA  $\mu$ SA expanded 8.2%. This follows growth of 9.1% in 2022. As of 2023, total GDP in the Danville, VA  $\mu$ SA was \$4,209,547,000.



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2023.

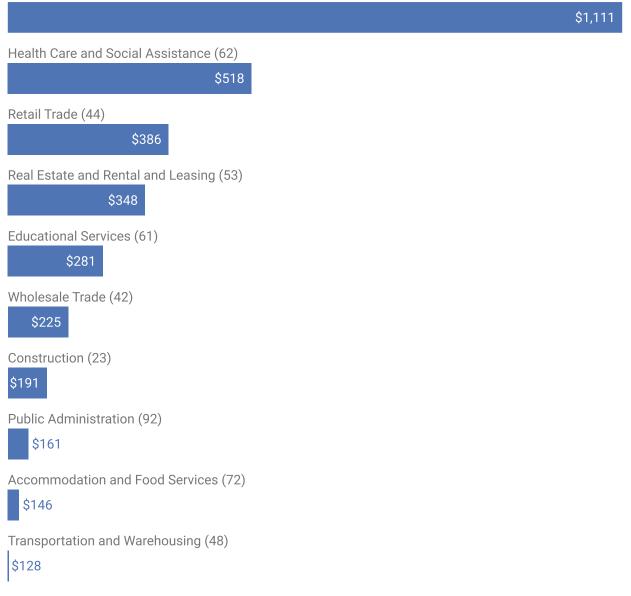
Of the sectors in the Danville, VA µSA, Manufacturing contributed the largest portion of GDP in 2023, \$1,110,935,000 The next-largest contributions came from Health Care and Social Assistance (\$518,155,000); Retail Trade (\$386,319,000); and Real Estate and Rental and Leasing (\$347,578,000).



### GDP (in \$ millions)

Danville, VA µSA, 2023

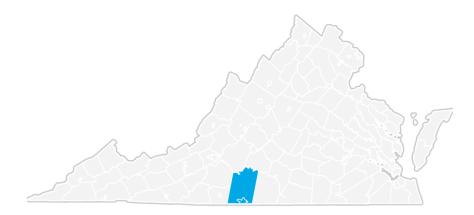
Manufacturing (31)



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2023.



### Danville, VA µSA Regional Map





### **Region Definition**

#### Danville, VA $\mu\text{SA}$ is defined as the following counties:

Pittsylvania County, Virginia

Danville City, Virginia



### FAQ

#### What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

#### What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

#### What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

#### What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

#### What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the "all industry" level to the 6-digit level. The first two digits define the top level category, known as the "sector," which is the level examined in this report.

#### What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

About This Report



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