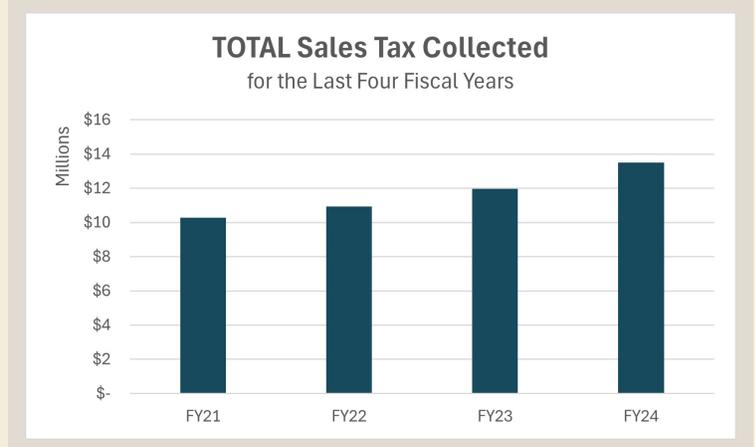
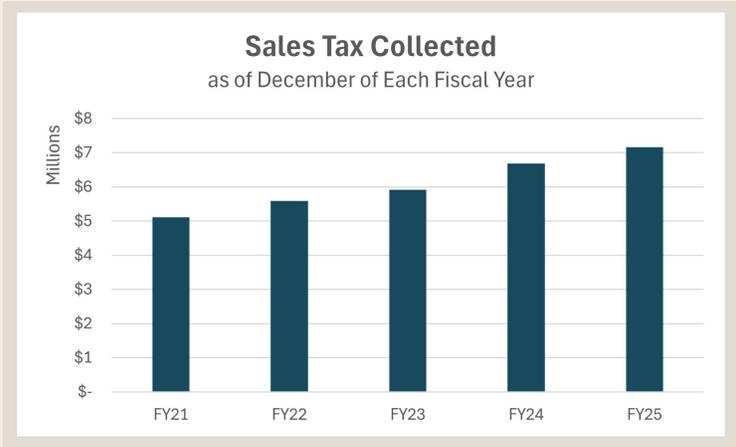




**DANVILLE VIRGINIA**

# ECONOMIC INDICATORS



Does not include 1% tax for DPS



This report shows the status of Danville’s key economic indicators as of **December 2024** in the current fiscal year and throughout the last four fiscal years. This report highlights taxes collected, building permits issued, unemployment rates, and other factors that affect our community positively and negatively.

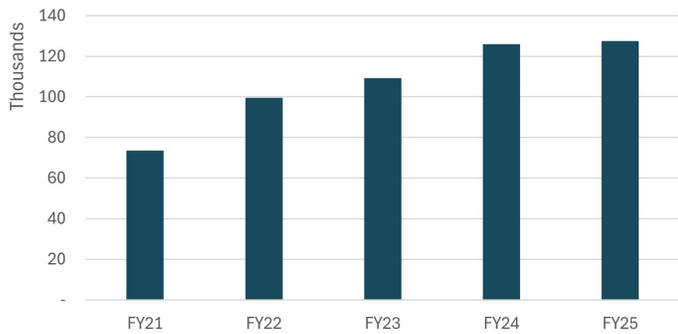
Economic indicators allow economists, public policy makers, financial professionals, investors and others to check the state of the economy. These statistics are valuable tools in understanding how an economy works and the overall status of an economy.

Collected sales tax, meals tax, and lodging tax are increasing or are on track from previous years, with an upward trend in the last 5 years. Business license value, the number of business licenses issued, and the median price of housing are also increasing. The unemployment rate did not see any significant fluctuations over the past year.

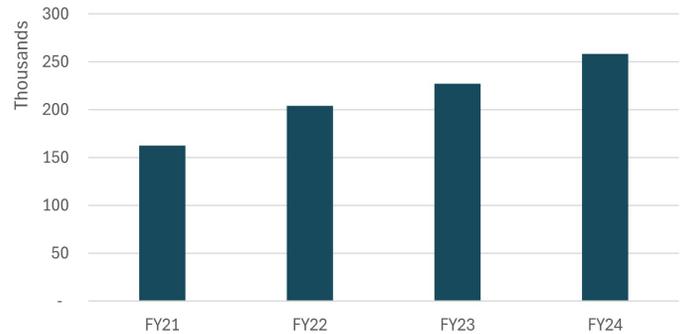
**CASINO REVENUE**  
 THROUGH THE END OF FY24: **\$20.7m**  
 AS OF DEC OF FY25: **\$10.9m**

Source: The City of Danville

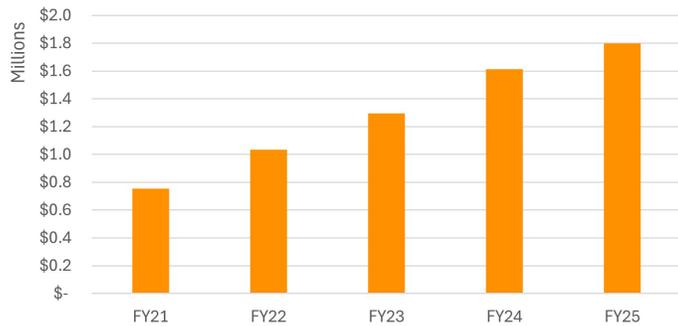
### Lodging Stays (# of Nights) as of December of Each Fiscal Year



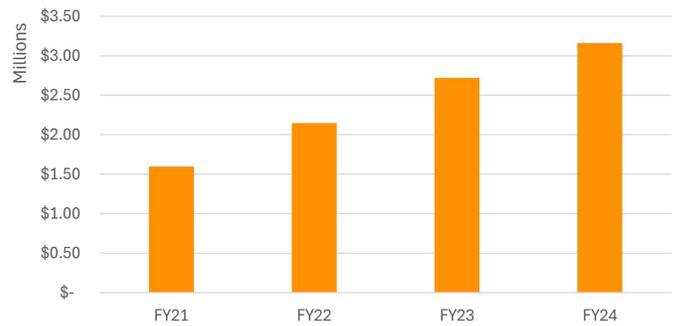
### TOTAL Lodging Stays (# of Nights) for the Last Four Fiscal Years



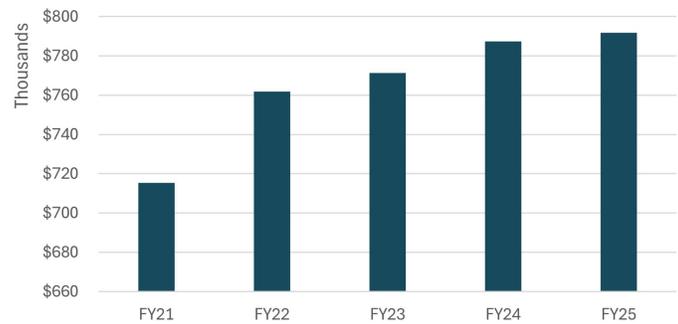
### Lodging Tax Collected as of December of Each Fiscal Year



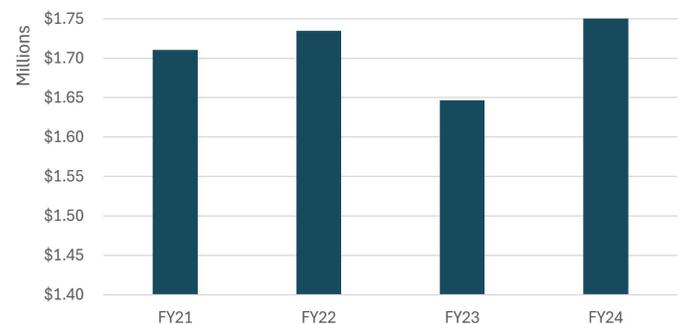
### TOTAL Lodging Tax Collected for the Last Four Fiscal Years



### Machinery & Tools Tax as of December of Each Fiscal Year



### TOTAL Machinery & Tools Tax Collected for the Last Four Fiscal Years

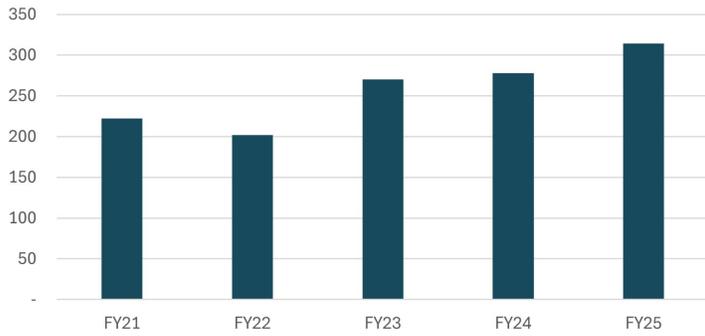


Machinery & Tools Tax Collected in March

Source: The City of Danville

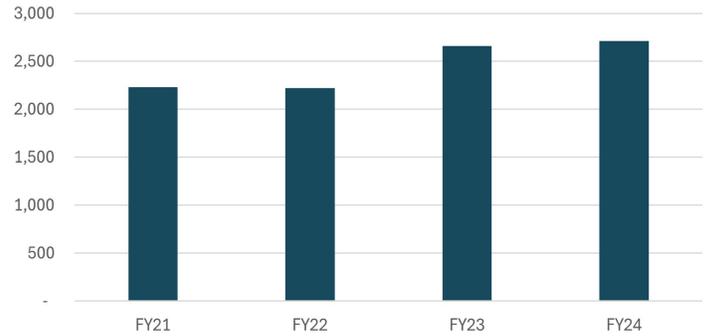
### Number of Business Licenses

Issued as of December of Each Fiscal Year



### TOTAL Number of Business Licenses

Issued for the Last Four Fiscal Years



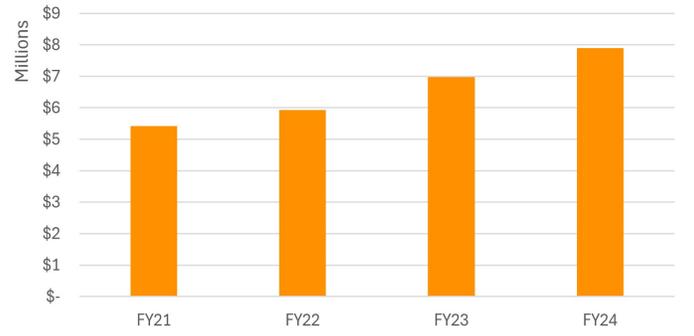
### Value of Business Licenses

as of December of Each Fiscal Year



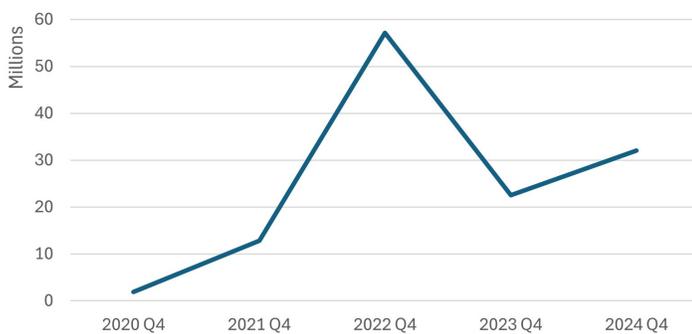
### TOTAL Value of Business Licenses

Issued for the Last Four Fiscal Years



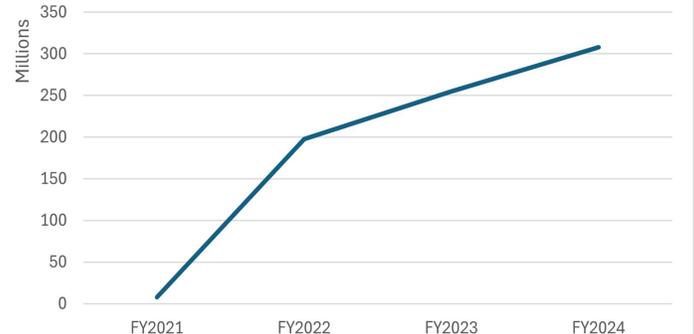
### Commercial Building Permit Fees

Collected as of December for Each Fiscal Year



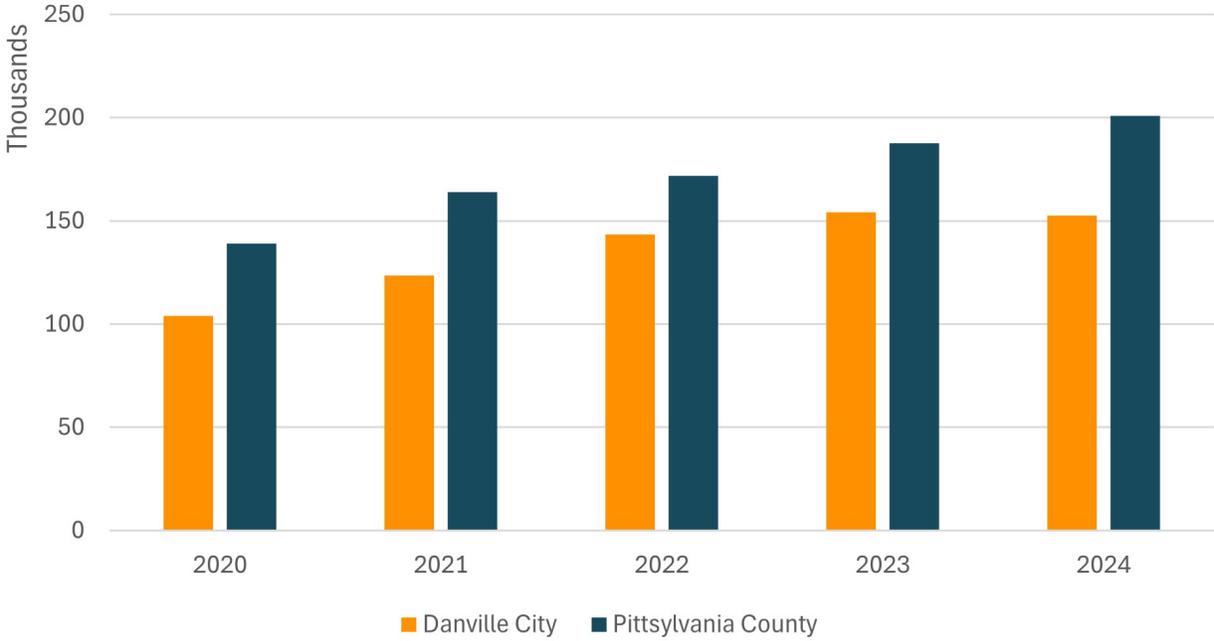
### TOTAL Commercial Building Permit Fees

Collected in the Last Four Fiscal Years



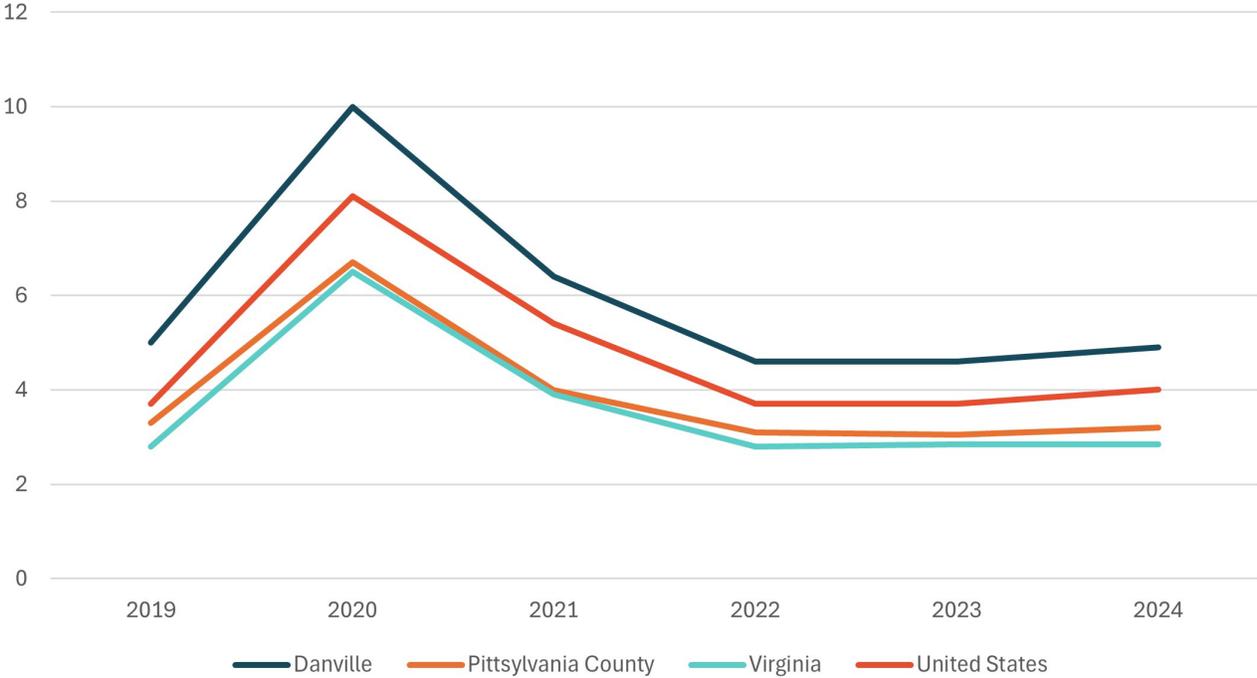
Source: The City of Danville

## Average Sales Price of Housing



Source: Housing Forward Virginia

## Unemployment Rates



Source: U.S. Bureau of Labor Statistics