

News Release

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Reminder: Regional housing summit registration closes Oct. 6

Registration is still open for the Southern Virginia Regional Housing Summit, held on Oct. 17, at the Institute for Advanced Learning and Research, 150 Slayton Avenue, Danville. Developers, builders, contractors, home renovators, financial institution representatives, architects, and community advocates are encouraged to attend to learn more about new residential housing development opportunities in the region.

"Since 2018, there has been nearly 4,800 new jobs and over \$1.35 billion of investment announced across the Southern Virginia region," says Corrie Bobe, Director of Economic Development and Tourism. "This housing summit will help highlight the residential development opportunities to meet the demands associated with this growth." Bobe noted that regional singleand multi-family housing development options will be showcased during the summit.

Last year's event resulted in several successful outcomes regarding housing projects, which are currently underway: The View at Franklin, an apartment complex that will encompass a total of 243 units, and Westend Estates, a housing development expansion that will feature a total of 83 houses. This year's Housing Summit will highlight over 457-acres of available land for development in the region.

A new housing development is also underway in Axton, Virginia. This mixed-use development features over 1,800 homes, including single-family homes, townhomes, and apartments. Southside Investing LLC recently received rezoning approval on this 580-acre community. "Our development enjoys a prime location, a mere 9 miles away from transformative Southern Virginia Megasite at Berry Hill, and just 9 miles west of the thriving city of Danville. Together, we're



growing communities and creating a promising future for this region and its residents, "says Thomas Gallager, Partner, Southside Investing LLC.

"The 2022 Housing Summit generated interest and ideas as developers approached the City in the months following to visit Danville and see available property. Over 1,200 new units are in different phases in Danville, from preplanning to construction," says Susan McCulloch, Division Director of Housing and Development. "Developers and contractors who attend this year will have a great opportunity to network and learn about land that could be their perfect project."

Sponsors for this event include Virginia Housing Development Authority, Dewberry, Institute for Advanced Learning and Research, The Lester Group, Caesars Virginia, Danville Redevelopment & Housing Authority, Dan River Realtors Association, Movement Mortgage, Hometown Holdings, Talbert Building Supply Inc., Solex Architecture, Blair Construction, Riverside Roof Truss, Townhomes at Hermitage, Southern Virginia Regional Alliance, Chandler Concrete, Wilkins & Co., Danville Community College, Cothran Schoonover Insurance, Southside Investing, SoVa Legal, Martinsville, Henry, and Patrick Counties Association, Danville Neighborhood Development Corporation, Hurt and Profitt, and Habitat for Humanity.

Registration closes Oct. 6. For more information and to register, visit <u>https://www.discoverdanville.com/southern-virginia-regional-housing-summit/</u>.

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About the Office of Economic Development and Tourism

The Danville Office of Economic Development & Tourism recruits and retains businesses for the Danville area. The office provides information on available sites and buildings, incentives and other financial resources and offers a website designed for the business community: www.discoverdanville.com.