

2023 Housing Summit



PRESENTATION OVERVIEW



AREA
DATA



SUCCESS
STORIES



UPCOMING
OPPORTUNITIES

AREA DATA

Population



Martinsville-Henry County, VA (2023)

	City of Martinsville	Henry County	Martinsville-Henry Co. Combined
Total Population	13,360	49,926	63,286

Source: Environmental Systems Research Institute (ESRI) 2023

M-HC Population Distribution by Age (2023)

AGE RANGE	POPULATION	% OF POPULATION
0 to 9	6,226	9.8%
10 to 19	6,638	10.5%
20 to 29	6,055	9.6%
30 to 39	7,416	11.7%
40 to 49	7,201	11.4%
50 to 59	8,908	14.1%
60 to 69	9,813	15.5%
70 to 79	7,297	11.5%
80+	3,732	5.9%

AREA DATA

Household Income



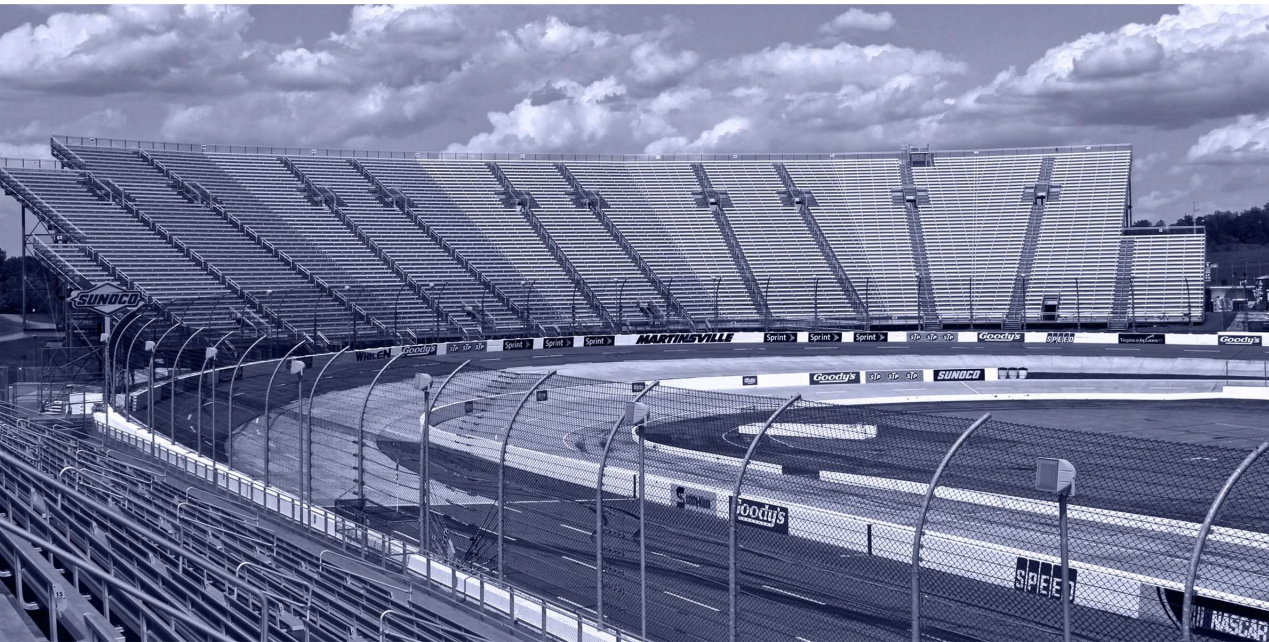
Martinsville-Henry County (2023)

HOUSEHOLD INCOME	HOUSEHOLDS	% OF HOUSEHOLDS
<\$15,000	4,254	15.3%
\$15,000 to \$24,999	3,559	12.8%
\$25,000 to \$34,999	3,809	13.7%
\$35,000 to \$49,999	4,698	16.9%
\$50,000 to \$74,999	5,143	18.5%
\$75,000 to \$99,999	2,530	9.1%
\$100,000 to \$149,999	2,196	7.9%
\$150,000 to \$199,000	1,112	4.0%
\$200,000+	500	1.8%
Average Household Income		\$59,767
Median Household Income		\$41,010

Source: Environmental Research Systems Institute (ESRI) 2023

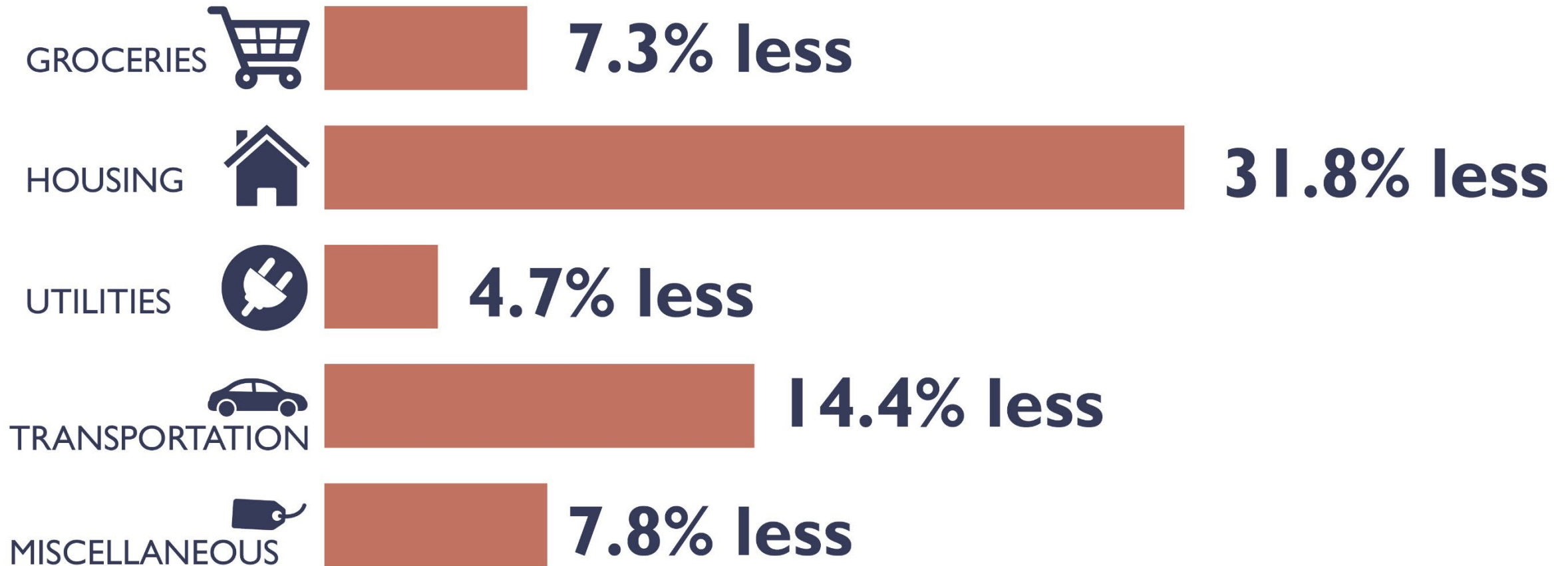


AREA DATA - QUALITY OF LIFE



AREA DATA

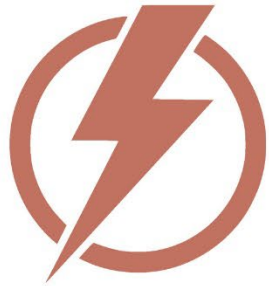
Cost of Living (Compared to National Average)



*Source: ACCRA Cost of Living Index - 2022 Annual Data

AREA DATA

Infrastructure



ELECTRICITY

Fully serviced by
Appalachian Power



NATURAL GAS

Southwestern Virginia Gas
4981 service lines



INTERNET

Universal Broadband by 2025

Mid-Atlantic, Mi-Net,
Brightspeed, Xfinity

AREA DATA

Infrastructure (CONT.)

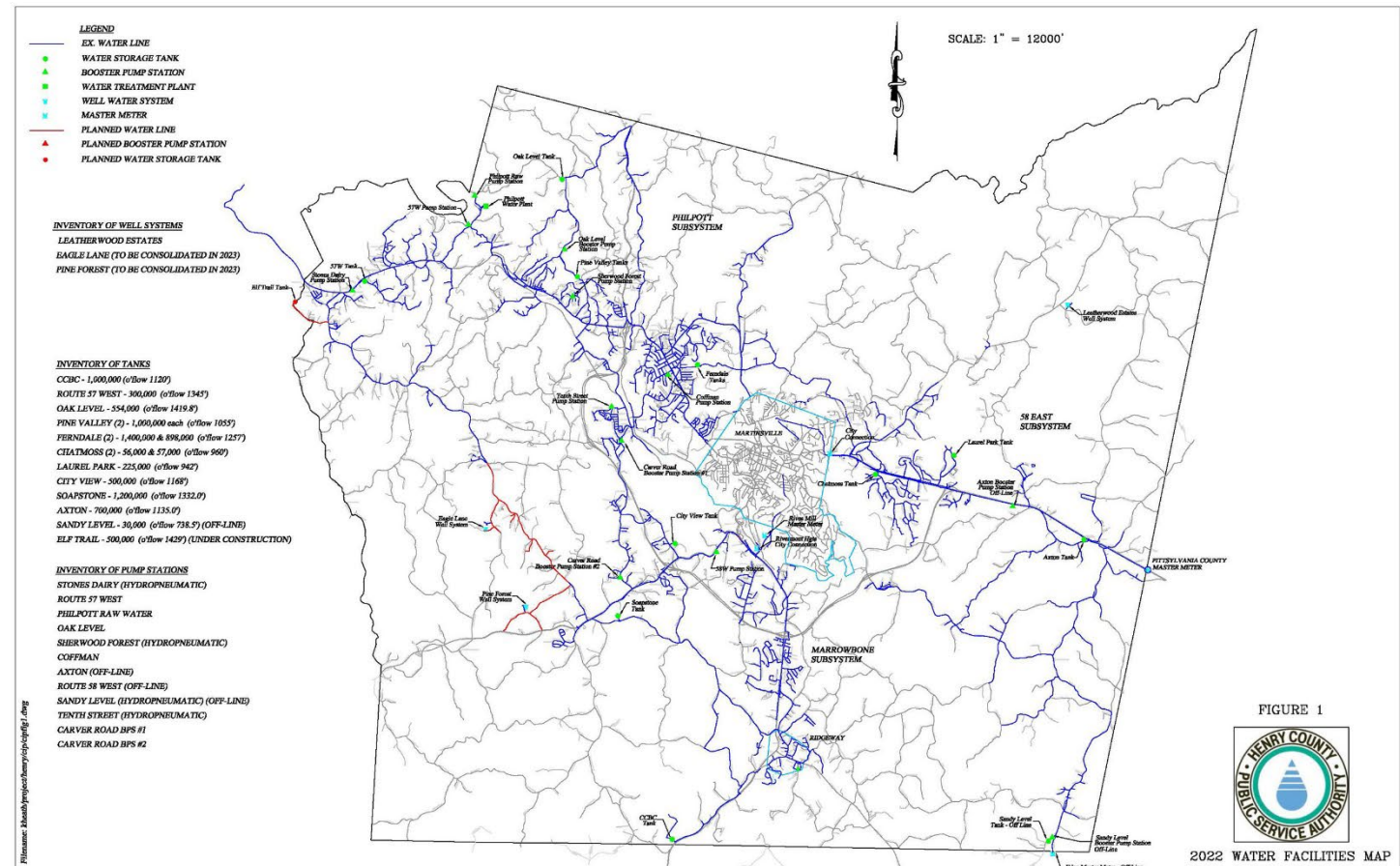


● PSA Water & Sewer

- 377 +/- miles of water infrastructure
- 244 +/- miles of sewer infrastructure

● Low Rates

- First 4,000 gallons/month
\$30





SUCCESS STORIES

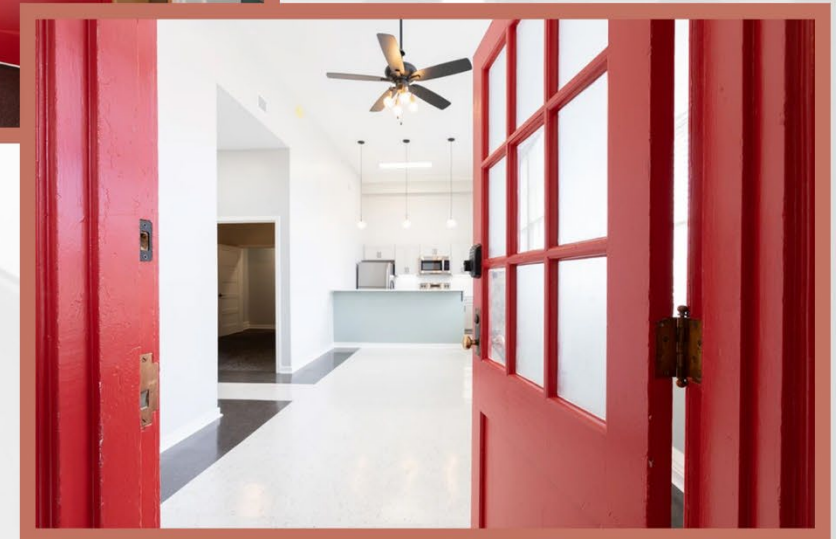


SUCCESS STORIES

Fieldale School Apartments



- Historic Preservation
- Immediate Success
 - Fully leased within months
 - Positive media coverage for developer and locality
- Partnerships
 - Tenants received 1-year complimentary membership to the adjacent Community Center



SUCCESS STORIES

School Drive Apartments



- Former John Redd Smith Elementary School
- Currently leasing
- Property will include:
 - Nine 2-bedrooms
 - Thirty 1-bedrooms
 - Restored gymnasium





UPCOMING OPPORTUNITIES

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Press Glass adding 335 jobs



Monogram Foods adding 150 jobs

Continued economic development driving need for workforce housing.

UPCOMING OPPORTUNITIES



- Villa Heights Redevelopment Project
- Publicly-owned land
- 14 construction-ready, single-family home sites
- Full utility coverage



UPCOMING OPPORTUNITIES





Questions?

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