## THE DANVILLE REDEVELOPMENT & HOUSING AUTHORITY

#### **REIMAGINING OUR COMMUNITIES**

PRESENTED BY: LARISSA DEEDRICH, EXECUTIVE DIRECTOR



DANVILLE REDEVELOPMENT AND HOUSING AUTHORITY JAMES A. SLADE MMC BUILDING

AFFORDABLE HOUSING DEVELOPMENT OPTIONS WITH DRHA

HELPING LOWER HOUSING BARRIERS FOR DANVILLE CITIZENS

#### DRHA PROVIDES QUALITY HOUSING FOR LOW- AND MODERATE INCOME FAMILIES, VETERANS, THE ELDERLY AND THE DISABLED.

THE FUNDAMENTAL REASON FOR OUR ORGANIZATION'S EXISTENCE IS TO BE THE CATALYST FOR QUALITY AFFORDABLE HOUSING AND COMMUNITY REVITALIZATION WHILE ENCOURAGING OUR FAMILIES TO ACHIEVE ECONOMIC INDEPENDENCE AND SELF-SUFFICIENCY.

## TAX - EXEMPT HOUSING BONDS

Apply Directly with Danville Redevelopment and Housing Authority

The interest savings made possible by the tax exemption is passed on to homebuyers and renters in reduced housing costs

Housing bonds are used to finance low-interest mortgages for low and moderate income homebuyers, as well as for the acquisition, construction, and rehabilitation of multifamily housing for low-income renters.

Investors purchase housing bonds at low interest rates because the income from them is tax-free.



#### **Project-Based Vouchers**

#### INCREASE QUALITY AFFORDABLE HOUSING, REVITALIZE NEIGHBORHOODS, IMPROVE RACIAL DISPERITY, CREATE SUSTAINABLE COMMUNITIES

#### OPEN RFQ Through DRHA for all Development Sizes

- Non Competitive issuance for LIHTC properties
- Stable income and rent payments for the property
- Creating affordable mixed-income housing
- Flexible contracts between 5 and 30 years
- Provides supportive housing for seniors, veterans, families, people with disabilities

## DRHA DEVELOPMENT PROJECTS



### AFFORDABLE HOMEOWNERSHIP

#### **CHOICE HOMES**

#### NEW HOMES IN 2023!









#### 727 TEMPLE AVE REMODEL







#### WINSLOW HOSPITAL IN ALMAGRO NEIGHBORHOOD

- Almagro was one of the first and only all-Black communities in America, dating to 1883.
- The Winslow Hospital operated as an exclusive Black medical facility until 1972.
- Open to Development Partners
- Historically significant building and community



### **CITY OF MARTINSVILLE**

#### FOUR POINTS



#### HISTORIC DISTRICT



# PROPERTY MANAGEMENT

## QUESTIONS OR COMMENTS

 Visit our website at www.DRHAVA.com

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