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# Virginia Enterprise Zone

## HOW TO QUALIFY WORKSHOP

JOB CREATION GRANT

GRANT YEAR 2022



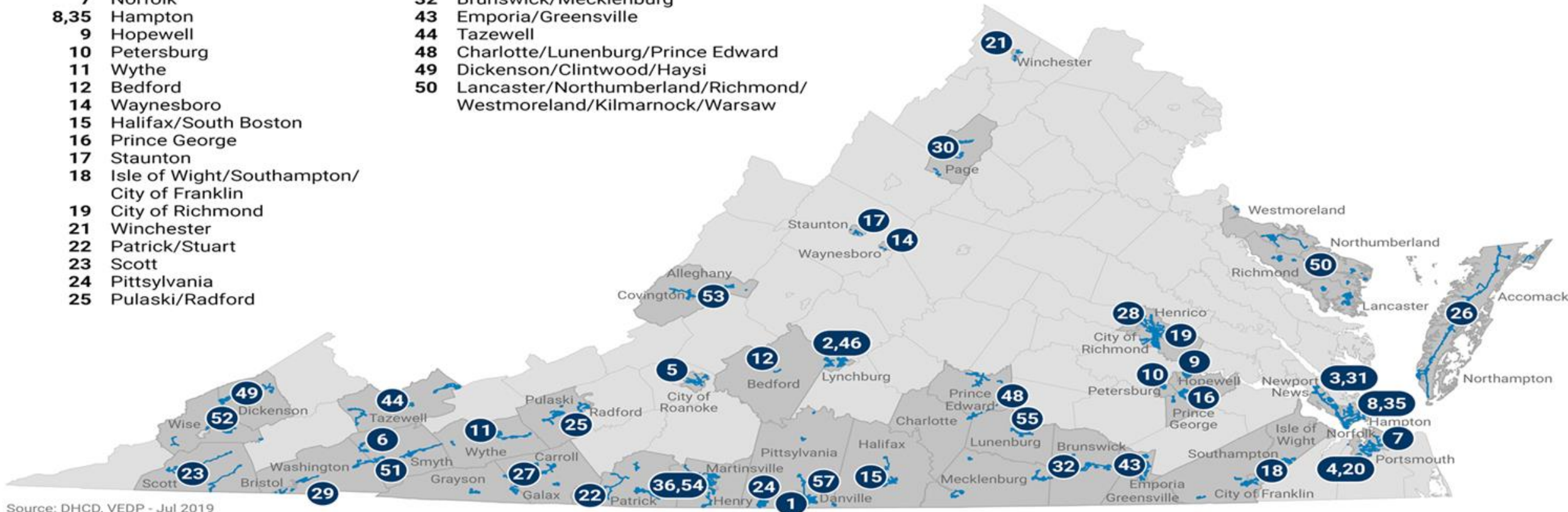
# VIRGINIA'S ENTERPRISE ZONES

## Enterprise Zones

- 1 Danville
- 2,46 Lynchburg
- 3,31 Newport News
- 4,20 Portsmouth
- 5 City of Roanoke
- 6 Saltville/Smyth
- 7 Norfolk
- 8,35 Hampton
- 9 Hopewell
- 10 Petersburg
- 11 Wythe
- 12 Bedford
- 14 Waynesboro
- 15 Halifax/South Boston
- 16 Prince George
- 17 Staunton
- 18 Isle of Wight/Southampton/  
City of Franklin
- 19 City of Richmond
- 21 Winchester
- 22 Patrick/Stuart
- 23 Scott
- 24 Pittsylvania
- 25 Pulaski/Radford

- 26 Accomack/Northampton
- 27 Carroll/Galax/Grayson
- 28 City of Richmond/Henrico
- 29 Bristol
- 30 Page
- 36,54 Martinsville/Henry
- 32 Brunswick/Mecklenburg
- 43 Emporia/Greenville
- 44 Tazewell
- 48 Charlotte/Lunenburg/Prince Edward
- 49 Dickenson/Clintwood/Haysi
- 50 Lancaster/Northumberland/Richmond/  
Westmoreland/Kilmarnock/Warsaw

- 51 Smyth/Washington/Chilhowie/Glade Spring
- 52 Wise
- 53 Alleghany/Covington/Clifton Forge
- 55 Lunenburg/Kenbridge/Victoria
- 57 Pittsylvania/Danville



Source: DHCD, VEDP - Jul 2019

# GY2021 Snapshot

## JOB CREATION GRANTS



50  
Businesses



4,115  
Jobs  
Created/  
Retained



\$2,493,393  
Total  
Awards

## REAL PROPERTY INVESTMENT GRANTS



114  
Properties



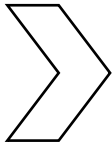
\$307,083,311  
in  
Qualified  
Investments



\$11,089,416  
Total  
Awards

# Programmatic Timeline

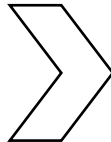
Funds appropriated by General Assembly (2022 Session)



Jobs Created in 2022



Final Placed-In-Service Documentation Received in 2022



April 3, 2023 Application Deadline

APRIL 2023

SUN	MON	TUE	WED	THU	FRI	SAT
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

# Submission

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| **IMPORTANT** | Hard copies are no longer accepted.

| **DEADLINE** | All applications must be submitted via the Enterprise Zone Submission Portal by **11:59 PM (EST) April 3, 2023.** ←

| **DEADLINE** | ALL forms and documentation must be submitted by the deadline to be considered on-time.

| **EZ SUBMISSION PORTAL** |

<https://dmz1.dhcd.virginia.gov/EZonePortal/Default.aspx>



# EZ Application Submission System/Portal



## Enterprise Zone Application Submission System



[Home](#) | [RPIG](#) | [JCG](#) | [CPA Attestation Report](#)

Department of Housing and Community Development

Welcome to the Enterprise Zone Online Submission System!

**Internet Explorer Users may experience compatibility issues with this application portal. DHCD recommends using a browser of Google Chrome or Higher to submit the Application.**

Electronic application submittal is **required** for all Enterprise Zone Grant Applications. ALL required materials must be submitted electronically through this system. Hard copies are not accepted. The Enterprise Zone program **will also** accept electronic signatures at this time.

Tips for using the Online Submission System:

- Applicants should prepare their application, have all supplemental materials available and receive the CPA Attestation Report prior to beginning the electronic application on this website.
- Upon submission of the electronic application, applicants will be prompted **to Print & Save** the submitted application. DHCD recommends that applicants "Print to PDF" in order to save the submitted application for later reference.
- A confirmation e-mail will be sent to applicants once they submit their applications online. This email will be sent from: [noreply@dhcd.virginia.gov](mailto:noreply@dhcd.virginia.gov). Certified Public Accountants (CPAs) will be copied on all confirmations.
- Attachments can now be uploaded electronically (i.e. CPA Attestation Reports, Placed in Service Documentation, JCG Worksheets, and Supplemental RPIG Forms). Please upload these documents in PDF or Excel format.
- If you have made an error on an application that has already been submitted, please contact [EZONE@dhcd.virginia.gov](mailto:EZONE@dhcd.virginia.gov) to correct the electronic application.

### NOTICE

The Enterprise Zone Application Submission System is currently accepting applications for Grant Year 2022. Applications will be accepted until 11:59 p.m. on **April 3, 2023**. Real Property Investment Grant and Job Creation Grant applications should be submitted to DHCD through this system by utilizing the buttons below (hard copies are no longer accepted). \*See drop-down menus on the right for other required forms, including a copy of the [Commonwealth of Virginia W-9 Form](#).

[Submit Real Property Investment Grant Application Here](#)

[Submit Job Creation Grant Application Here](#)

[Submit Job Creation Grant - HUA/SWaM Application Here](#)

If you have any questions about the electronic submittal process, please contact [EZONE@dhcd.virginia.gov](mailto:EZONE@dhcd.virginia.gov) or (804) 371-7171.

This site requires that all users have Acrobat Reader installed in order to print or view applications and instructions. Click [Here](#) to download Acrobat Reader for free.

**SUBMISSION**

Select the hyperlinks below to access applications and forms

### General Information

### RPIG - Real Property Investment Grant

#### Online Real Property Investment Grant Application

[Form EZ-RPIG \(downloadable; to be uploaded into this system for submission\)](#)

[Local Zone Administrator Contact Information](#)

[UPDATED DRAFT Real Property Investment Grant Instruction Manual](#)

[Itemized List of Qualified Real Property Investments](#)

[Supplemental Multiple Owner Form](#)

[Supplemental Tenant Coordination Form](#)

[Supplemental Tenant Owner Consent Form](#)

[Supplemental Mixed Use Form](#)

[RPIG 2018-2021 Award Schedule](#)

[LZA Verification](#)

### JCG - Job Creation Grant

### JCG HUA/SWaM - Job Creation Grant for High Unemployment Area & SWaM-Certified Businesses

### CPA Attestation Report (RPIG and JCG)

**Drop-down Menus**

[Home](#) | [RPIG](#) | [JCG](#) | [CPA Attestation Report](#)

Copyright Department of Housing and Community Development

Virginia Enterprise Zone



# Qualifying for JCGs

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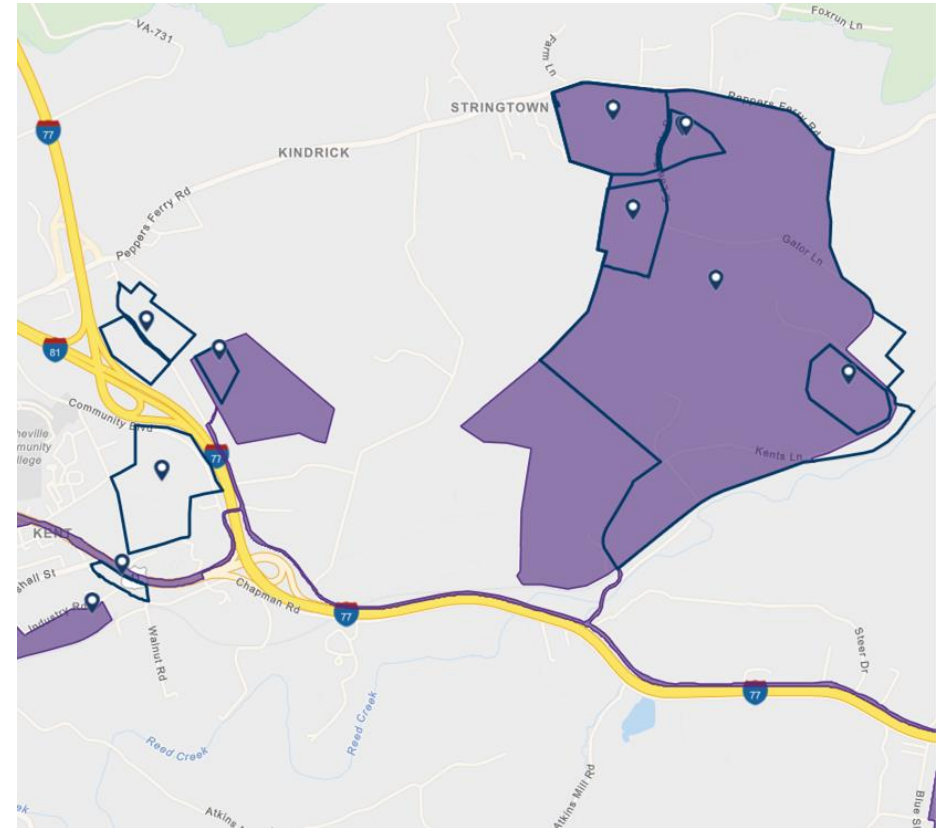
## ➤ Summary Qualifications:

1. Within EZ boundaries
2. Positions are full-time & permanent
3. Net new positions for Virginia
4. Over the 4-job threshold
5. Offer at least 50% health benefits
6. Meet minimum wage requirements



# Qualifying for JCGs

1. Within Enterprise Zone boundaries
2. Permanent, Full-Time Positions
  - Jobs of **indefinite duration**
  - Requiring the employee to **report to work** within the zone on a regular basis (at least once a month)
  - Position must be **normally scheduled** to work either:
    - *A minimum of 35 hours/week for at least 48 weeks;*
    - *A minimum of 35 hours/week for portion of taxable year in which employee was hired; or*
    - *A minimum of 1,820 hours/year if standard fringe benefits are paid by business firm.*



# Qualifying for JCGs

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## 3. Net-New

*(not moved from one location in Virginia to another)*

## 4. New or existing businesses who have created grant-eligible jobs over “Base Year” employment levels

- Base year = either of the two calendar years immediately preceding a firm’s first year of grant eligibility.
- New businesses will have a base year employment of zero.
- Must meet **4-job threshold** for qualification for JCG. *(Therefore, businesses must create at least 5 jobs to qualify for a grant.)*



# Qualifying for JCGs

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5. Must offer to pay at least 50% of the eligible employees' health insurance premium  
*(employee may sign waiver if refuse to accept)*

6. Must meet minimum wage requirements

7. Must not be a restricted position:

- X Personal Service (NAICS 812)
- X Food and Beverage (NAICS 722)
- X Retail (NAICS 441-548, 451-454)
- X Units of government
- X Nonprofits  
(except business (NAICS 813910)  
& professional organizations (NAICS 813920))



# Minimum Wage Requirements

➤ JCG awards are determined based on [wage-rates](#) and the number of [full-months worked](#) in the Grant Year.

- Up to [\\$500/year](#) per net new permanent, full-time position earning at least [150% of the minimum wage](#) (125% in HUAs or [SWaM-certified businesses](#)) with offered health benefits.
- Up to [\\$800/year](#) per net new permanent full-time position earning at least [175% of the minimum wage](#) with health benefits.
- Receive grants for up to [350 positions](#) per year.



➤ “Minimum wage”-the federal minimum wage of the Virginia minimum wage, whichever is higher as determined for the current calendar year as of December 1 of the prior calendar year by the department. (Determination is continuously in effect throughout the calendar year, regardless of changes to the federal minimum wage or the Virginia minimum wage during that year.)

# Minimum Wage Requirements

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- The upcoming grant cycle (GY2022) includes jobs created in calendar year 2022. On December 1, 2021 the **Virginia minimum wage was \$9.50 per hour** (and higher than the federal minimum wage).

ELIGIBLE BUSINESSES	% OF MINIMUM WAGE	WAGE RATE THRESHOLD	GRANT PER PFTE
All businesses	175%	\$16.63/hour	\$800
All businesses	150%	\$14.25/hour	\$500
<i>HUA/SWaM businesses</i>	125%	\$11.88/hour	\$500

- New minimum wage requirements may affect previous grantees. Positions that were eligible in the past may not be eligible if they do not meet the new wage rate thresholds.

# Application Process

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- Now accepting applications for [Grant Year 2022](#) from businesses that have increased employment over their Base Year, by more than the 4-job eligibility threshold during Calendar Year 2022 (Jan. 1, 2022 – Dec. 31, 2022). ←
- As provided in §59.1-547, A [CPA attestation](#) is a required component to ALL JCG applications [except](#):
  - *When the applicant has a Base Year employment  $\leq 100$  PFTP AND Grant Eligible positions  $\leq 25$  PFTP.*



# Calculating Awards | Example

- Base Year (2020) Employment Level: 10 Permanent Full-Time Employees (PFTEs)
- Grant Year Employment Level: 20 PFTEs
  - All positions are earning 150% of minimum wage (\$14.25/hr)
  - All worked January 1 – December 31, 2022
  - All 10 are offered health benefits, equal to at least 50% of premium
- Calculation: 20 Grant Year Employees
  - 10 Base Year Employees
  - 4 Jobs: Eligibility Threshold
  - = 6 Grant-Eligible PFTPs
  - x \$500 grant = a JCG award of up to \$3,000



# High Unemployment Areas

- Businesses located in HUAs are eligible to apply for the JCG at the reduced wage rate threshold of **\$11.88/hour, or 125% of minimum wage.**
- Any **existing business** that has **previously applied** for the JCG as an HUA applicant in one of these zones may continue to qualify at 125% of the the minimum wage for the remainder of their 5-year grant period.
- Any **new businesses** applying for the JCG in these zones must pay at least 125% of the minimum wage to qualify.

ZONE NAME	ZONE #
Brunswick County	32B
City of Danville	1 & 57B
City of Emporia	43B
City of Franklin	18
City of Hopewell	9
City of Martinsville	36
City of Peterburg	10
City of Portsmouth	4 & 20

# SWaM-Certified Businesses

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- 2021 legislation passed allows for SWaM-certified (Small, Women-owned, and Minority-owned) businesses to be eligible to use the reduced wage threshold (125% minimum wage= \$11.88/hour) in qualifying for the \$500 grant amount.
- To be eligible at the reduced wage threshold, the company must have been SWaM-certified in calendar year 2022.
- SWaM-certified businesses must use Form EZ-JCG-HUA/SWaM and the JCG-HUA/SWaM Worksheet.
- Look up whether a business is SWaM-certified on the online directory-  
<https://directory.sbsd.virginia.gov/#/executiveExport>



# Grant Term

## ➤ 5-year grant term

- *must maintain or increase employment over the base year employment, by at least 5 net new permanent full-time positions  
(1 PFTF over the 4-job threshold).*


## ➤ After first 5-year grant period, possible qualification for subsequent grant period if still creating new jobs that are eligible

- *For a Subsequent Grant Period's initiated within 2 years of the previous 5-year term, the Base Year must be the last Grant Year.*
- *For a Subsequent Grant Period's initiated more than 2 years after the previous 5-year term, the Base Year must be 1 of the 2 preceding years.*



# JCG Worksheet

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- The worksheet should be filled out from left to right.  

- Do not skip columns.
- Do not disrupt/change formulas.
- Some cells are locked to protect formulas.
- Some cells are hidden.
- Cells will turn red to signal potential errors.



# JCG Worksheet Example-Sheet 1

	A	B	C	D	E	F	I	J	K	M	N	O	P	Q	R
16	*Please fill out the worksheet from left to right. Skipping columns may lead to incorrect calucations.														
17	Employees Filling Permanent Full-Time Positions				Base Year			Current Grant Year (GY): 2022					Wage Classification for Net New Positions		
18	Employee Number	Included in CPA Sample Y/N	Employee Name	Last 4 digits of SSN	First work date in base year	Last work date in base year	Months the EF-PFTP worked in Base Year	First work date in grant year 2022	Last work date in grant year 2022	Months the EF PFTP worked in Grant Year 2022	Offered Health Benefits Y / N	Hourly wage Rate for Employees listed in ONLY Grant Year 2022	PFTP in GY not grant eligible (not new in grant year or not meeting wage & health benefit requirement)	New EF PFTP in GY earning at least \$14.25/hr but less than \$16.63/hr	New EF PFTP in GY earning at least \$16.63/hr
19															
20	1	Y	Patrick Henry	2222	01/01/20	03/13/20	2.40			0.00	Y		0.00	0.00	0.00
21	2	Y	Patrick C. Henry	2222	01/01/20	12/31/20	12.00	01/01/22	12/31/22	12.00	Y		12.00	0.00	0.00
22	3	Y	Thomas Jefferson	3333	01/01/20	12/31/20	12.00	01/01/22	12/31/22	12.00	Y		12.00	0.00	0.00
23	4	Y	William Fleming	4444	06/12/20	12/31/20	6.67	01/01/22	12/31/22	12.00	Y		12.00	0.00	0.00
24	5	Y	Thomas Nelson, Jr.	5555	01/19/20	12/31/20	11.44	01/01/22	12/31/22	12.00	Y		12.00	0.00	0.00
25	6	Y	David Jameson	66666	09/14/20	12/31/20	3.58	01/01/22	12/31/22	12.00	Y		12.00	0.00	0.00
26	7	Y	Benjamin Harrison V	77777	01/01/20	12/31/20	12.00	01/01/22	12/31/22	12.00	Y		12.00	0.00	0.00
27	8	Y	Edmund Randolph	8888			0.00	01/01/22	12/31/22	12.00	Y	17.00	0.00	0.00	12.00
28	9	Y	Henry Lee III	9999			0.00	01/01/22	03/10/22	2.27	Y	15.00	0.00	0.00	2.27
29	10	Y	Henry Lee III	9999			0.00	03/11/22	12/31/22	9.73	Y	17.00	0.00	0.00	9.73
30	11	Y	James Monroe	1212			0.00	02/01/22	12/31/22	10.98	N		10.98	0.00	0.00
31	12	Y	John Page	1313			0.00	01/01/22	12/31/22	12.00	Y	17.00	0.00	0.00	12.00
32	13	Y	John Tyler Sr	1414			0.00	01/01/22	03/01/22	1.97	Y	17.00	0.00	0.00	1.97
33	14	Y	John Tyler Sr	1414			0.00	05/01/22	12/31/22	8.05	Y	17.00	0.00	0.00	8.05
34	15	Y	George William Smith	1515			0.00	02/01/22	12/31/22	10.98	Y	17.00	0.00	0.00	10.98
35	16	Y	Peyton Randolph	1616			0.00	02/01/22	12/31/22	10.98	Y	11.00	10.98	0.00	0.00
36	17	Y	James Barbour	1717			0.00	02/01/22	12/31/22	10.98	Y	17.00	0.00	0.00	10.98
37	18						0.00			0.00		XX.XX	0.00	0.00	0.00
38	19						0.00			0.00		XX.XX	0.00	0.00	0.00

# JCG Worksheet Example-Sheet 2

	A	B	C
1	<b>Values to be Entered in Form EZ-JCG</b>		
2	<b>New Job Creation</b>	<b>Total Value</b>	<b>Form Reference</b>
3	# of all equivalent PFTP filled by the firm during the BASE year	0.00	Part II., 4.A.
4	# of all equivalent PFTP filled by the firm during the GRANT year	0.00	Part II., 4.B.
5	New eligible PFTP filled in grant year earning at least 175% of the minimum wage and health benefits	0.00	Part II., 5.E.
6	New eligible PFTP filled in grant year earning at least 150% of the minimum wage (but less than 175%) and health benefits	0.00	Part II., 5.F.

# JCG Worksheet (or JCG-HUA/SWaM Worksheet)

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- All JCG Applicants must complete a JCG Worksheet or JCG-HUA/SWaM Worksheet
  - JCG Worksheet: To be completed by non-HUA/SWaM businesses for net new positions earning at least \$14.25/hour
  - JCG-HUA/SWaM Worksheet: To be completed by HUA/SWaM businesses for net new positions earning at least \$11.88/hour
  
- The JCG Worksheet calculates grant-eligible positions filled during the grant year.
  - Automatically calculates qualification information to be used for the JCG application form, Form EZ-JCG (or Form EZ-JCG-HUA/SWaM)
  - If a position was not filled for the entire grant year, proration based on months employed is automatically calculated.
  - Based on the dates of employment, the worksheet will automatically distribute full months worked at each eligible wage rate requirement (125%, 150% or 175%) once wage data is entered.

# JCG (HUA/SWaM) Worksheet

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- All employees filling permanent full-time positions in the Base Year and Grant Year.
- Positions that should not be included are positions that:
  - not permanent (contracted or seasonal);
  - not full-time (part-time or as-needed);
  - not meeting the report to work requirement; &
  - food and beverage, retail, and personal service
  - churned positions
- Wage info only needs to be listed for Permanent, Full-Time Positions hired **after the Base Year, through 12/31/2022** that have been offered health benefits.
- An employee **given a raise** during the GY must be entered on separate lines for each wage rate.



# Salary & Wages

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- Divide an employee's annual salary by 1,820 hours
  - Include shift premiums and commissions.
  - Do not include bonuses or overtime.
  
- Calculations must be shown in the Attestation Report
  - Salary Conversion Example:
  - Annual Salary = \$32,000
  - Conversion Rate = 1,820 hours
  - $\$32,000 / 1,820 \text{ hours} = \$17.58/\text{hour}$   
= Wage Rate



# Printing Worksheets

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Please note that while you are no longer required to submit the JCG Worksheet you are required to use it for completing the application and a hard copy must be kept on file with your other grant request documentation.

**When printing the hard copy for your documentation records, please follow the instructions below.**

Since the worksheet is equipped with formulas in place for 3,000 rows, the worksheet will print **ALL** the rows unless the print range is specified by the applicant.

Follow these instructions to ensure that only the completed portions of the worksheet are printed.

- ☐ Under the **View** tab on top toolbar, click on "Page Break Preview" to determine the total number of pages completed.
- ☐ When printing, specify the print range based on the number of pages completed by the applicant.
- ☐ The hard copy should only include the completed pages within the "JCG Worksheet" tab.
- ☐ The worksheet must be printed with a landscape layout on legal size paper.

*Once the hard copy has been printed:*

- ☐ The business firm representative must sign the first page and initial each page of the JCG Worksheet.



# Required Materials

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➤ Online: Application and all required materials must be submitted by **11:59 PM (EDT) on April 3, 2023.** ←

- Form EZ-JCG or Form EZ-JCG-HUA/SWaM
- Commonwealth of Virginia W-9
- CPA Attestation Report (Should be submitted with application - not after deadline!) unless the firm is exempt from the attestation requirement
- JCG Worksheet or JCG-HUA/SWaM Worksheet

All application materials are available on the EZ Online Submission Site:  
<https://dmz1.dhcd.virginia.gov/EZonePortal/>

# Form EZ-JCG/Form EZ-JCG-HUA/SWaM

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➤ Organized into four parts:

- Part I | Background Information
- Part II | Qualification Information
- Part III | Contact Information
- Part IV | Declaration



# Part I | Background Info

1. Business Firm Legal Name				2. Trading Name, if Different than Legal Name				3. Date Bus. began Operation in Zone / /					
4. Federal Employment ID# (FEIN)/Social Security Number (SSN) 						2-Digit EID Suffix (if applicable)		5. Activity # (First three digits of NAICS Code)					
6. Physical Address of Zone Establishment								Town/County/City			Zip Code		
7. Type of Application <input type="checkbox"/> Standard (If so, this is NOT the correct form. See FORM EZ-JCG.)  <input type="checkbox"/> High Unemployment Area (HUA) OR SWaM-Certified Business						8. Type of Job Creation Made by the Applicant <input type="checkbox"/> Expansion of an existing firm <input type="checkbox"/> New firm (Start Up) <input type="checkbox"/> Relocation of a firm from outside Virginia <input type="checkbox"/> Relocation and expansion of a firm within Virginia City/County Relocated from within Virginia: <i>Note: Firms are not eligible to apply for the JCG if simultaneously closing a facility in Virginia</i>							
9. Federal Employment ID# (FEIN) of Parent Company 						10. If the Firm is a Subsidiary, Name of the Parent Company							
11. Zone Name				12. Zone #		13. Zone Designation Date / /			14. Name of Local Zone Administrator				
15. Signature of Local Zone Administrator verifying that physical address listed on EZ-JCG Part I Box 6 is in the enterprise zone identified in item 11 above and if marked as an HUA application, is eligible to be processed as such.  Date													

# Part II | Qualification Info

## PART II: QUALIFICATION INFORMATION

In order to calculate the number of grant eligible employees and determine the applicable grant amount, please complete the **JCG Worksheet** prior to completing this section. Values from the **JCG Worksheet** should be used to complete #4 and #5 below. This is NOT the correct form for HUA localities.

- Grant is requested for appropriate Calendar Year (2022).
- Check Qualification Year. ☐ YR 1 ☐ YR 2 ☐ YR 3 ☐ YR 4 ☐ YR 5
- Base Year used by the business firm  (YYYY). The base year remains the same for the five years of qualification.
- Grant Eligible Positions (Net new positions over four job threshold; Note: PFTPs = Permanent full-time positions.)

All documented jobs must exclude part-time and temporary positions, as well as positions in retail, food and beverage, and [personal services](#).

A. # of all equivalent PFTPs filled by the firm during the BASE year. (Sheet 2 of JCG Worksheet, Cell B3). ▪ If applying for Years 2-5, this cell should be the same as submitted on the Year 1 application.	A. <input type="text"/>
B. # of all equivalent PFTPs filled by the firm during the GRANT year. (Sheet 2 of JCG Worksheet, Cell B4).	B. <input type="text"/>
C. Increase in the # of equivalent PFTPs created over the base year. Subtract Box A from Box B.	C. <input type="text"/>
D. Net new jobs created over four net new job threshold. Subtract 4 from Box C. ▪ If Box C is equal to or less than 4, the firm will not qualify for the JCG.	D. <input type="text"/>

### 5. Grant Eligible Employees with Qualifying Wage Rates and Health Benefits

E. New eligible PFTPs filled in the Grant Year, earning at least 175% of the minimum wage w/ health care benefits. (Sheet 2 of JCG Worksheet, Cell B5)	E. <input type="text"/>
F. New eligible PFTPs filled in Grant Year earning at least 150% of the minimum wage (but less than 175% of the minimum wage) w/ health care benefits. (Sheet 2 of JCG Worksheet, Cell B6)	F. <input type="text"/>
G. Number of new grant year PFTPs meeting wage and health benefits requirements. (Sum of Boxes E and F)	G. <input type="text"/>

### 6. Grant Requests

A. Requested JCG award for PFTPs earning at least 175% of the minimum wage w/ health care benefits ▪ Using procedures from Page 1, multiply appropriate number by \$800	A. \$ <input type="text"/>
B. Requested JCG award for PFTP earning at least 150% of the minimum wage (but less than 175% of the minimum wage) w/ health care benefits. ▪ Using procedures from Page 1, multiply appropriate number by \$500	B. \$ <input type="text"/>
C. Total amount of job creation grants requested. (Sum of Boxes 6A and 6B)	C. \$ <input type="text"/>

# CPA Attestation

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- Attestation requirement is waived if a firm has a base year employment of 100 or fewer positions AND creates 25 or fewer grant eligible positions (§ 59.1-547)
- Waiver eligibility must be determined each year.
- Firm must still complete the required JCG Worksheet and submit to DHCD for review.
- DHCD staff will monitor each firm who was able to waive the attestation requirement annually using the procedures outlined in the CPA Attestation Manual.



Q

&

A



# THANK YOU!

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## **Kate Pickett Irving**

Enterprise Zone Program Administrator

[ezone@dhcd.virginia.gov](mailto:ezone@dhcd.virginia.gov)

[katherine.pickett@dhcd.virginia.gov](mailto:katherine.pickett@dhcd.virginia.gov)

(804) 370-2137

## **Tory McGowan**

Program Manager, Real Estate Office

[tory.mcgowan@dhcd.virginia.gov](mailto:tory.mcgowan@dhcd.virginia.gov)

(804) 773-8745



# LOCAL ENTERPRISE ZONE

**Reimbursement of Tap Fees:** Water, sewer, and natural gas tap fees are reimbursed for companies that build new facilities or renovate an existing structure within the Enterprise Zone and create 20 new permanent, full-time positions. (Up to \$5000 Max)

**Machinery and Tools Tax Rebate:** A 50% rebate of machinery and tools tax is available to industries that make an investment that results in an increase in tax revenues, as compared to the prior year.

**BPOL:** The City reimburses a percentage of the increase in BPOL as compared to the previous year for firms located in the Enterprise Zone.

**Local Jobs Grant:** provides a one-time grant to businesses that create high-wage, full-time, permanent positions in an Enterprise Zone that are net new jobs for the City of Danville.

TEG or IEG Requirements: Create at least 20 permanent full-time employees for IEG and 10 permanent full-time employees for TEG

**Upfit to Suit or Renovation of Existing Facility for Lease-Purchase:** For qualified, credit worthy companies that desire a lease/purchase arrangement

**River District Developer's Grant:** Developers renovating historic properties within the River District may access grant funding equaling 5% of qualified expenses.

**Additional Assistance:**

-RBEG Revolving Loan Program

-City Funded Loan Program

-Accelerated Fast Track Permitting

-Assistance

-Historic Tax Credits

-New Markets Tax Credit

