

## **City of Danville**Office of Economic Development

## **News Release**

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## City seeks input on Main Street Plaza property

The Danville Office of Economic Development invites citizens to participate in a <u>survey</u> about the future use of the Main Street Plaza property being vacated by Lou's Antiques Mall

The store is in the process of relocating to the Sherwood Shopping Center on Arnett Boulevard.

"We were happy to assist Robert Ogden and his family in finding their new location," Corrie Bobe, director of economic development, said today. "They have been successful in the River District, and we know they will have continued success at their new location."

Plans are underway for a ribbon-cutting ceremony to be held in December at the new location.

Bobe said that no decisions had been made about the future of the building, which was constructed in 1960 and has more than 22,000 square feet of finished space. Its age, size and maintenance costs will be part of the consideration when determining its next use.

"We look forward to hearing from the community about how they would like to see this property redeveloped," Bobe said. "This site serves as the gateway into our River District and determining its highest and best use is of utmost importance to our office."

The Industrial Development Authority (IDA) of Danville purchased the building and adjacent parking lot nine years ago to provide stable property ownership. The IDA continued the lease arrangement with Lou's Antiques Mall, which already was in operation at the location.

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