

CITY OF DANVILLE, VIRGINIA  
*Office of Economic Development*

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For Immediate Release

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~ Historic Downtown Danville Building Sold to Developers ~

DANVILLE – Rehab Development, located in Winston-Salem, NC, and Level 2 Development, located in Washington, DC, announced plans today to redevelop the former Tuxedo building located at 533 Main Street in the heart of the Downtown Historic District. The 13,800 sq. ft. historic building will be redeveloped into 13 market-rate apartments on the second and third floors and 1-2 commercial spaces at street level.

This new project will bring approximately \$1M in new investment into the district. “After working as the contractor for various historic rehabilitation projects in Danville, we decided to work with the City of Danville’s Office of Economic Development to find a redevelopment project of our own,” stated Rehab Development Project Manager, Patrick Reilly. “We searched for a year and a half and feel that the Tuxedo Building is the best fit for our project.”

Working with the City of Danville’s Office of Economic Development, the group qualified for a Downtown Development Enhancement Grant which gives funds to targeted new businesses to locate within the Downtown or the Tobacco Warehouse Historic Districts. “There have been many efforts to redevelop the Tuxedo Building over an extended period of time,” commented Downtown Development Project Manager Anne Moore-Sparks. “I look forward to partnering with Rehab Development while they restore the building and bring it back to life.”

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This press release is the 4th announcement in the past month regarding new downtown investments. On December 2, the City welcomed Missy Bello to the district and announced the expansion of Amburn & Co. Salon and Spa on Main. On December 15, the City announced the opening of Jake's On Main, an upscale and trendy restaurant that will locate in the former Purple Onion location at 215 Main Street. On January 5, the City announced the addition of 316 Cibo, a fast and casual restaurant to be located in the former Bronx Boy space - and now the announcement of the redevelopment of the former Tuxedo building.