CITY OF DANVILLE, VIRGINIA Office of Economic Development

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For Immediate Release

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~Spin Bikes Expands into the Tobacco Warehouse District~

DANVILLE – On Wednesday, June 1 at 10:00am, Spin Bike Shop will formally open the doors to its new home located at 404 Craghead Street. With plans to expand its bike and merchandise lines, Spin Bikes decided to make the move from its Main Street location to the Tobacco Warehouse District. The new location will provide additional square footage for operations, as well as provide customers with easier access to the Riverwalk Trail and Dan Daniel Park.

Spin Bike Shop is a full-service shop for all types of bikes, including custom builds, mountain bikes, road bikes, fixed gear bikes, and the BMX and BMX LIFESTYLE series. "My business has grown by leaps and bounds this past year thanks to the support of the local biking community," commented Jerry Henley, owner of Spin Bike Shop. "Relocating to Craghead St. will hopefully increase bike rental revenue because of its closeness to the bike lanes which connect directly to the Riverwalk Trail and to other local attractions."

Working with the City of Danville's Office of Economic Development, Spin Bike Shop qualified for and received a Downtown Danville Enhancement Grant which gives funds to targeted businesses to locate within the Downtown or Tobacco Warehouse Historic Districts. "Spin Bike

Shop is proof that not only can a business survive downtown, it can grow and thrive," commented Anne Moore-Sparks, Project Manager for the Office of Economic Development. "Being an avid rider, I appreciate Jerry's passion for bikes and his commitment to grow his business in downtown Danville."

Spin Bike Shop is open Monday – Saturday from 10:00am until 6:00pm.

Downtown announcements since December, 2010 include: Jake's on Main, 316 Cibo, Adam's Shoe Shop, Ferrell Historic Lofts, Amburn and Co. Salon & Spa on Main, Averett University and the Danville Regional Foundation.