

### PURPOSE

Economic indicators allow economists, public policy makers, financial professionals, investors and others to check the state of the economy. Just as temperature, pulse and heart rate provide indications of a person's health, economic indicators serve as "vital signs" for the state of the economy.\* In this document, you will find key pieces of data that will give you a clear view of the city of Danville's economic condition.

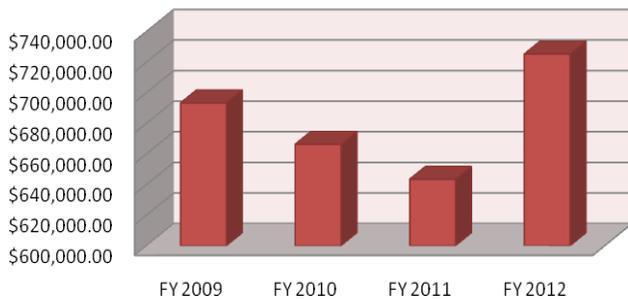
\*Source: eHow

### OUTLOOK

July 1, 2011 started the 2012 fiscal year for the City of Danville. For this new fiscal year, we have decided to change the format of this report. Now you will be able to compare each month's data to the data from the previous fiscal year(s). Please note that the unemployment rates and median sales price of housing will still be shown as monthly and quarterly data.

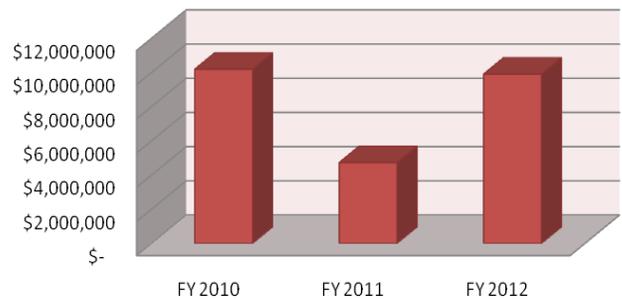
Since the beginning of the 2012 fiscal year, the city of Danville's economy has experienced both positive and negative shifts in some of its key indicators. Based on the information below, there has been a significant increase in construction and purchasing activities compared to the 2011 fiscal year. Even though this month's unemployment rate is one and a half percent lower than it was a year ago, there is still much room for improvement in this indicator as well as others shown in this report. With the City's focus on economic development and revitalization, Danville's economy continues to show promise of positive change.

#### Sales Tax Collected as of July of Each Fiscal Year



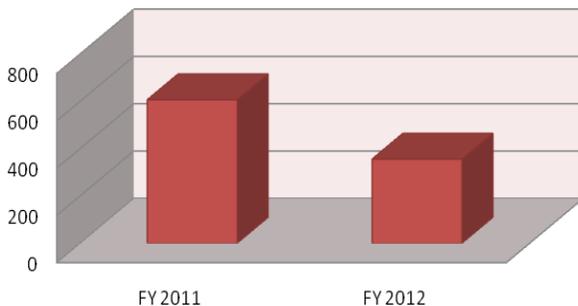
FY 2009: July 2, 2008 – June 30, 2009, FY 2010: July 1, 2009 – June 30, 2010; FY 2011: July 1, 2010 – June 30, 2011, FY 2012: July 1, 2011 – June 30, 2012

#### Building Permits - Total Improvement Costs as of August of Each Fiscal Year



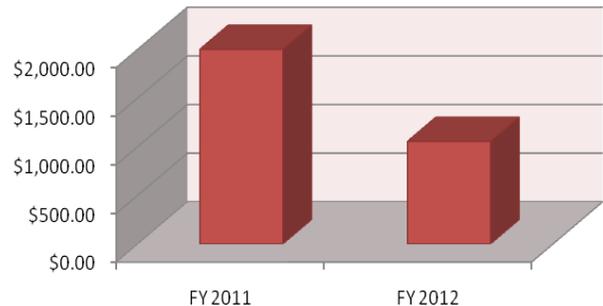
FY 2010: July 1, 2009 – June 30, 2010; FY 2011: July 1, 2010 – June 30, 2011, FY 2012: July 1, 2011 – June 30, 2012

#### Number of Business Licenses Issued as of August of Each Fiscal Year

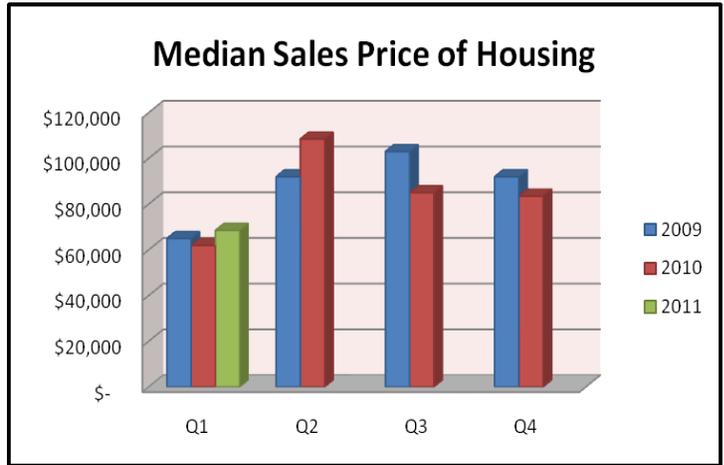
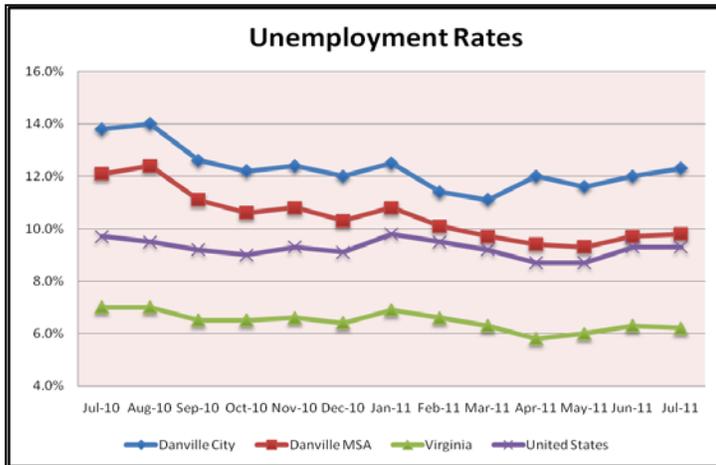


FY 2011: July 1, 2010 – June 30, 2011, FY 2012: July 1, 2011 – June 30, 2012

#### Machinery & Tools Tax Collected as of August of Each Fiscal Year



FY 2011: July 1, 2010 – June 30, 2011, FY 2012: July 1, 2011 – June 30, 2012



Name of Company	Business Description	Month Announced	New/ Expansion	New Jobs	Investment (M\$)
<b>GSO Aviation</b>	Repair and overhaul of electro-mechanical and hydraulic aircraft components	August-2011	N	15	\$ 1.00
<b>Noblis – Center for Applied High Performance Computing</b>	High Performance Computing (Cray XMT supercomputer)	June-2011	N	15	\$ 2.50
<b>EIT, LLC</b>	Full service contract electronic design and manufacturing services	May-2011	E	50	\$ 5.00
<b>CBN Secured Technologies, Inc.</b>	High-tech printing, security safeguards for Virginia driver's licenses	Mar-2011	E	25	\$ 1.10
<b>US Green Energy</b>	Manufactures Photovoltaic Building Materials	Oct-2010	N	372	\$ 30.00
<b>Essel Propack America LLC*</b>	Toothpaste tubes; printing center	Sep-2010	E	0	\$ 10.00
<b>EcomNets</b>	Green information technology, services, and solutions	Apr-2010	N	160	\$ 2.00
<b>Blue Ridge Fiberboard, Inc. (W.R. Meadows)</b>	Manufactures fiberboard	Nov-2009	N	88	\$ 6.00
<b>Japan Tobacco International Leaf Services*</b>	Tobacco processing	Oct-2009	E	39	\$ 19.50
<b>White Mill Development, LLC</b>	Data Center	Jul-2009	N	-	\$ 5.00
<b>Riverside Roof Truss, LLC</b>	Roof and floor trusses, laminated veneer lumber	Jun-2009	E	35	\$ 1.50
<b>LiFeBATT</b>	Lithium Ion Battery Company	May-2009	N	5	\$ -
<b>NextGen Aeronautics</b>	Design, develop and build unmanned aircraft vehicles	Aug-2008	N	10	\$ -
<b>Infinity Global Packaging</b>	Provider of branded packaging and packaging solutions	Jun-2008	E	86	\$ 1.65
<b>Goodyear Tire &amp; Rubber Co.</b>	Aircraft tire and medium radial truck tire manufacturing	Jun-2008	E	0	\$ 115.00

**DISCOVER THE POSSIBILITIES**

[www.discoverdanville.com](http://www.discoverdanville.com)

**Sources:**

- City of Danville, Finance Department
- Housing Virginia and SOURCEBOOK
- Virginia Workforce Connection
- City of Danville, Commissioner of the Revenue Office
- City of Danville, Community Development
- U.S. Bureau of Labor Statistics

427 Patton Street | P.O. Box 3300  
 Danville, VA 24543-3300  
 phone 434.793.1753 | fax 434.797.9606

