

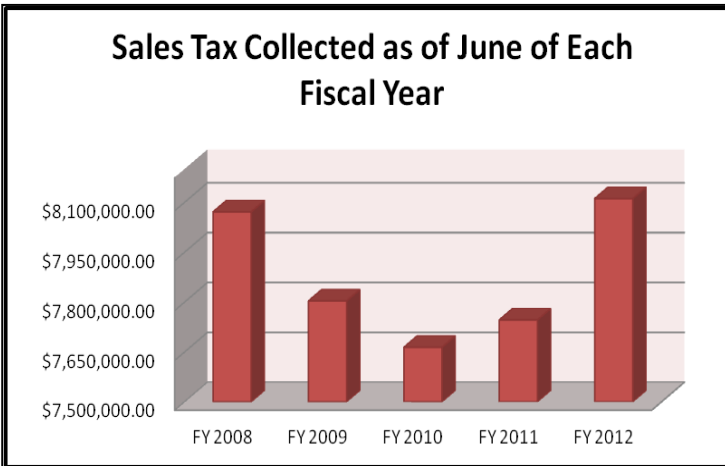
### PURPOSE

Economic indicators allow economists, public policy makers, financial professionals, investors and others to check the state of the economy. Just as temperature, pulse and heart rate provide indications of a person's health, economic indicators serve as "vital signs" for the state of the economy.\* In this document, you will find key pieces of data that will give you a clear view of the city of Danville's economic condition. **THIS IS NOT A MARKETING PIECE, BUT RATHER A REPORT CARD ON INDICATORS OF TAXES COLLECTED, BUILDING PERMITS, UNEMPLOYMENT, AND OTHER FACTORS THAT AFFECT THE COMMUNITY POSITIVELY AND NEGATIVELY.**

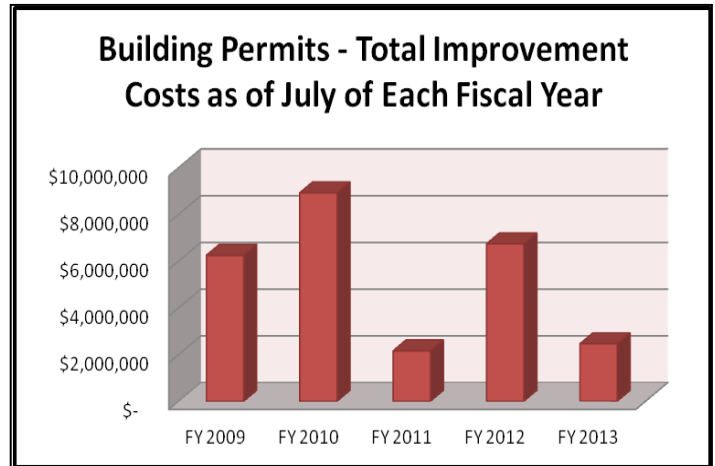
\*Source: eHow

### OUTLOOK

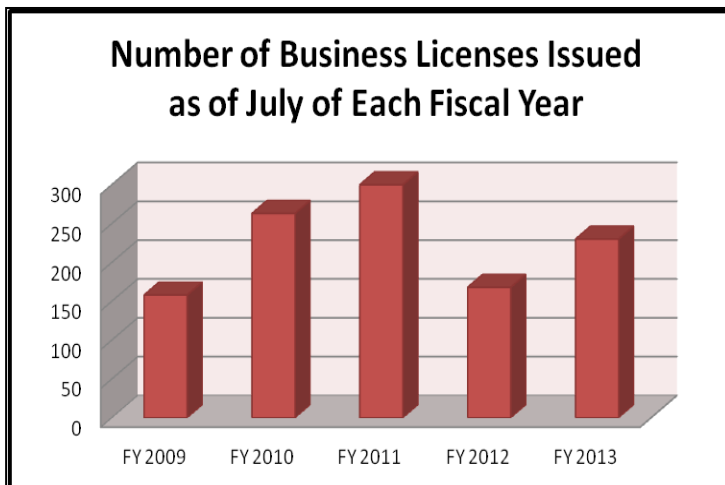
As the new fiscal year begins, this report will show the monthly progression of Danville's key economic indicators. According to the data below, business related indicators such as the amount of machinery and tools tax collected and the number of business licenses issued show growth compared to FY 2012. Also, the latest unemployment rate for June 2012 is approximately 1% lower than that of June 2011. Although most of the indicators below are showing improvement over a one year period, they still do not show consistent positive growth over an expanded amount of time. As the new fiscal year continues, we hope to see positive change in all of the indicators. Note that the total amount of sales tax collected in FY 2012 exceeded pre-recession figures.



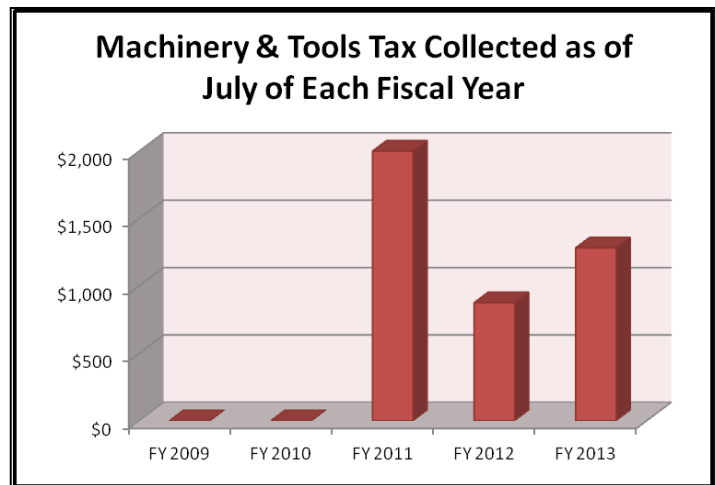
Fiscal Year: July through June



Fiscal Year: July through June

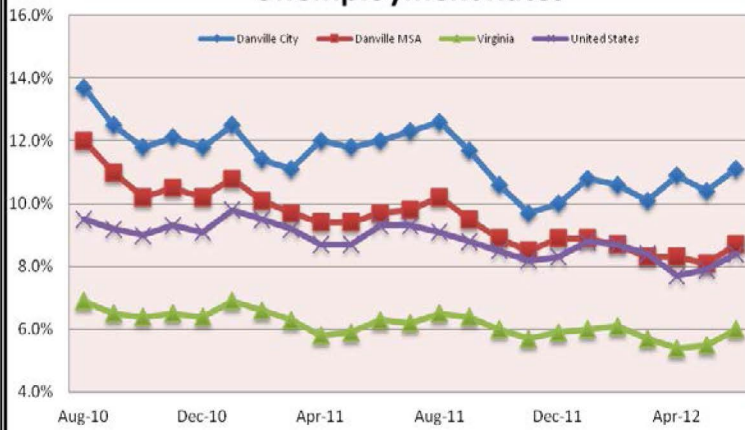


Fiscal Year: July through June

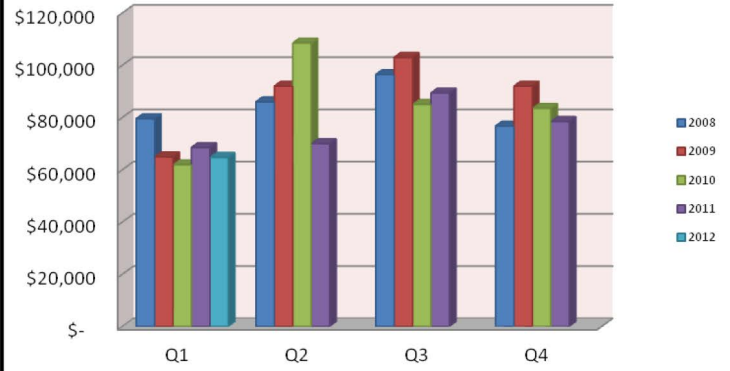


Fiscal Year: July through June

## Unemployment Rates



## Median Sales Price of Housing



Name of Company	Business Description	Month Announced	New/Expansion	New Jobs	Investment (M\$)
River District Development, LLC	Mixed use medical and commercial center	July-2012	N/E	40	\$ 14.50
Hybrid Vehicles of Danville, Inc.	Manufacturer of hybrid vehicle solutions	May-2012	N	150	\$ 1.50
Virdia	Cellulosic sugars and lignin for use in the renewable chemicals, bio-energy, and nutrition industries	Apr-2012	N	34	\$ 10.00
Nestlé	Pasta, Sauce, and Cookie Dough Manufacturer	Jan-2012	E	50	\$ 2.7
Engineered BioPharmaceuticals, Inc.	Develops dry-powder pharmaceuticals for vaccines	Oct-2011	E	100	\$ -
GSO Aviation	Repair and overhaul of electro-mechanical and hydraulic aircraft components	Aug-2011	N	15	\$ 1.00
Noblis – Center for Applied High Performance Computing	High Performance Computing (Cray XMT supercomputer)	June-2011	N	15	\$ 2.50
EIT, LLC	Full service contract electronic design and manufacturing services	May-2011	E	50	\$ 5.00
CBN Secured Technologies, Inc.	High-tech printing, security safeguards for Virginia driver's licenses	Mar-2011	E	25	\$ 1.10
US Green Energy	Manufactures Photovoltaic Building Materials	Oct-2010	N	372	\$ 30.00
Essel Propack America LLC*	Toothpaste tubes; printing center	Sep-2010	E	0	\$ 10.00
EcomNets	Green information technology and services solutions	Apr-2010	N	80	\$ 2.00
Blue Ridge Fiberboard, Inc. (W.R. Meadows)	Manufactures fiberboard	Nov-2009	N	88	\$ 6.00
Japan Tobacco International Leaf Services*	Tobacco processing	Oct-2009	E	39	\$ 19.50
Riverside Roof Truss, LLC	Roof and floor trusses, laminated veneer lumber	Jun-2009	E	35	\$ 1.50
LiFeBATT	Lithium Ion Battery Company	May-2009	N	5	\$ -
Infinity Global Packaging	Provider of branded packaging and packaging solutions	Jun-2008	E	86	\$ 1.65
Goodyear Tire & Rubber Co.	Aircraft tire and medium radial truck tire manufacturing	Jun-2008	E	0	\$ 115.00
Com40 (EBI)	Manufactures mattresses and upholstered furniture	Feb-2008	N	813	\$ 36.3

**DISCOVER THE POSSIBILITIES**

[www.discoverdanville.com](http://www.discoverdanville.com)

### Sources:

- City of Danville, Finance Department
- Housing Virginia and SOURCEBOOK
- Virginia Workforce Connection
- City of Danville, Commissioner of the Revenue Office
- City of Danville, Community Development
- U.S. Bureau of Labor Statistics

427 Patton Street | P.O. Box 3300  
 Danville, VA 24543-3300  
 phone 434.793.1753 | fax 434.797.9606

Please contact Corrie Teague with any questions regarding this report.

