

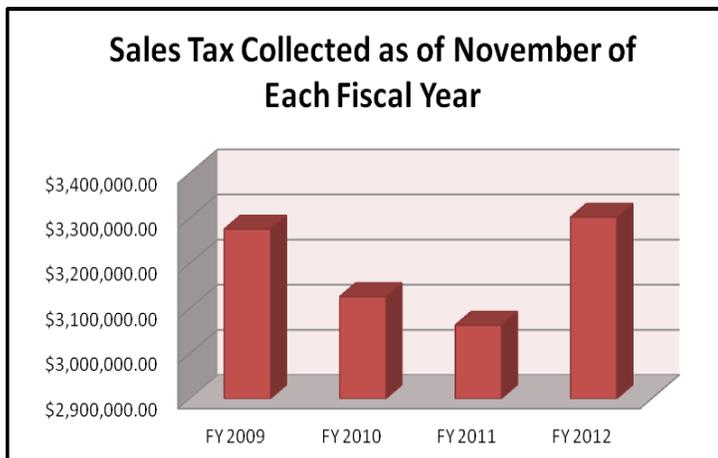
### PURPOSE

Economic indicators allow economists, public policy makers, financial professionals, investors and others to check the state of the economy. Just as temperature, pulse and heart rate provide indications of a person's health, economic indicators serve as "vital signs" for the state of the economy.\* In this document, you will find key pieces of data that will give you a clear view of the city of Danville's economic condition.

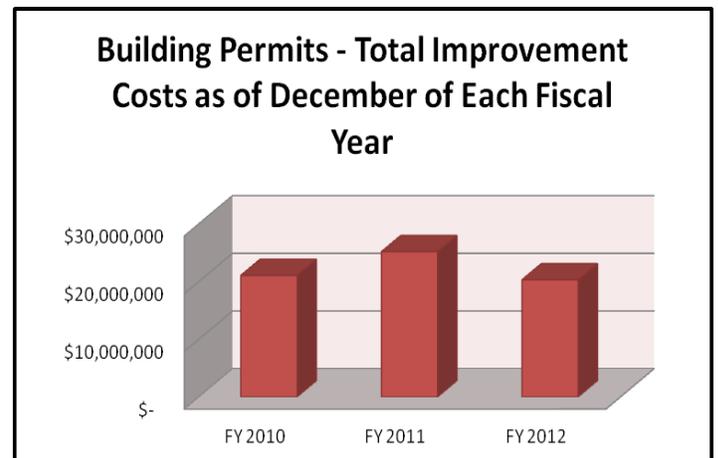
\*Source: eHow

### OUTLOOK

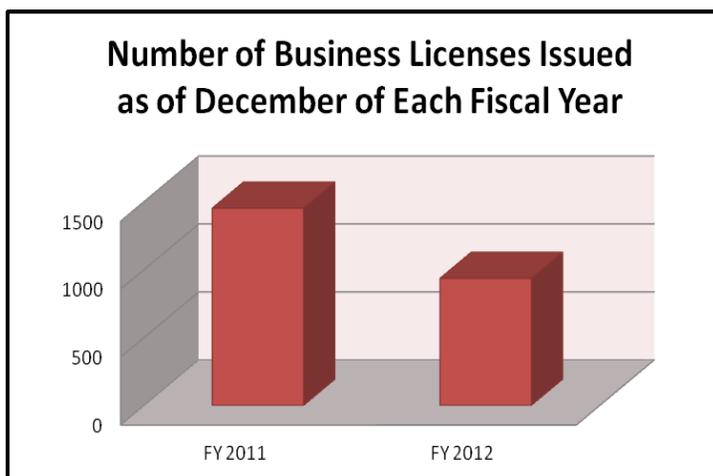
Based on the information below, many of the key economic indicators for the city of Danville remain sluggish compared to previous fiscal years. Business related indicators, with the exception of the amount of sales tax collected, continue to fall behind previous years' data. As we embark upon a new year, there are glimmers of positive movement in some of the indicators. After months of lagging, the amount of machinery and tools tax collected is finally starting to catch up to the previous year's numbers. Also, the last two months of data shows that the unemployment rates for the city of Danville and its MSA have dropped by larger percentages than the rates for Virginia and the U.S. The list of economic development recruitment projects and local business expansion projects help us look forward to additional positive changes in 2012.



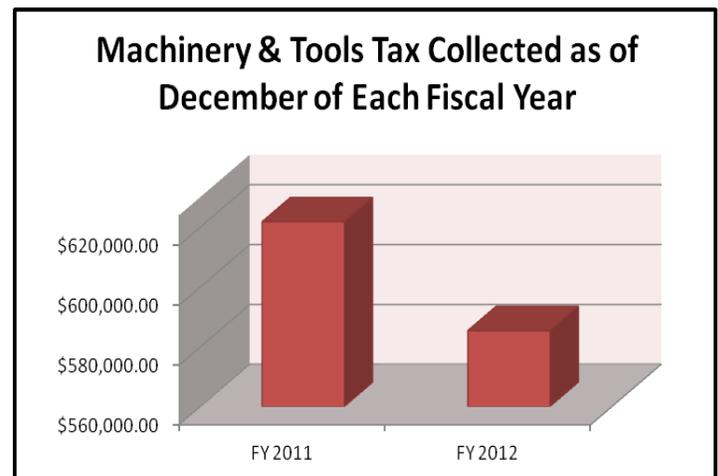
FY 2009: July 2, 2008 – June 30, 2009, FY 2010: July 1, 2009 – June 30, 2010; FY 2011: July 1, 2010 – June 30, 2011, FY 2012: July 1, 2011 – June 30, 2012



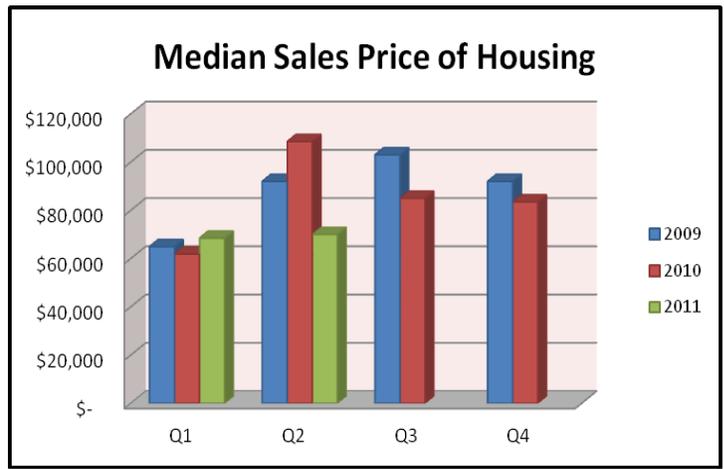
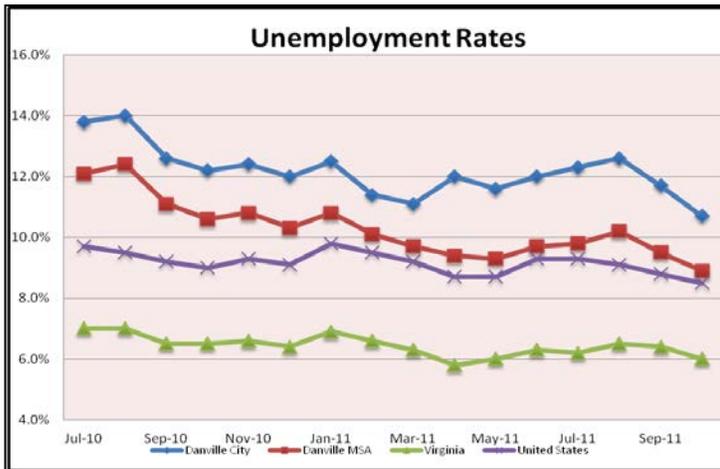
FY 2010: July 1, 2009 – June 30, 2010; FY 2011: July 1, 2010 – June 30, 2011, FY 2012: July 1, 2011 – June 30, 2012



FY 2011: July 1, 2010 – June 30, 2011, FY 2012: July 1, 2011 – June 30, 2012



FY 2011: July 1, 2010 – June 30, 2011, FY 2012: July 1, 2011 – June 30, 2012



Name of Company	Business Description	Month Announced	New/ Expansion	New Jobs	Investment (M\$)
<b>Engineered BioPharmaceuticals, Inc.</b>	Develops dry-powder pharmaceuticals for vaccines	October-2011	E	100	\$ -
<b>GSO Aviation</b>	Repair and overhaul of electro-mechanical and hydraulic aircraft components	August-2011	N	15	\$ 1.00
<b>Noblis – Center for Applied High Performance Computing</b>	High Performance Computing (Cray XMT supercomputer)	June-2011	N	15	\$ 2.50
<b>EIT, LLC</b>	Full service contract electronic design and manufacturing services	May-2011	E	50	\$ 5.00
<b>CBN Secured Technologies, Inc.</b>	High-tech printing, security safeguards for Virginia driver's licenses	Mar-2011	E	25	\$ 1.10
<b>US Green Energy</b>	Manufactures Photovoltaic Building Materials	Oct-2010	N	372	\$ 30.00
<b>Essel Propack America LLC*</b>	Toothpaste tubes; printing center	Sep-2010	E	0	\$ 10.00
<b>EcomNets</b>	Green information technology, services, and solutions	Apr-2010	N	160	\$ 2.00
<b>Blue Ridge Fiberboard, Inc. (W.R. Meadows)</b>	Manufactures fiberboard	Nov-2009	N	88	\$ 6.00
<b>Japan Tobacco International Leaf Services*</b>	Tobacco processing	Oct-2009	E	39	\$ 19.50
<b>White Mill Development, LLC</b>	Data Center	Jul-2009	N	-	\$ 5.00
<b>Riverside Roof Truss, LLC</b>	Roof and floor trusses, laminated veneer lumber	Jun-2009	E	35	\$ 1.50
<b>LiFeBATT</b>	Lithium Ion Battery Company	May-2009	N	5	\$ -
<b>Infinity Global Packaging</b>	Provider of branded packaging and packaging solutions	Jun-2008	E	86	\$ 1.65
<b>Goodyear Tire &amp; Rubber Co.</b>	Aircraft tire and medium radial truck tire manufacturing	Jun-2008	E	0	\$ 115.00
<b>Com40 (EBI)</b>	Manufactures mattresses and upholstered furniture	April-2008	N	813	\$ 36.3

**DISCOVER THE POSSIBILITIES**

[www.discoverdanville.com](http://www.discoverdanville.com)

**Sources:**

- City of Danville, Finance Department
- Housing Virginia and SOURCEBOOK
- Virginia Workforce Connection
- City of Danville, Commissioner of the Revenue Office
- City of Danville, Community Development
- U.S. Bureau of Labor Statistics

427 Patton Street | P.O. Box 3300  
 Danville, VA 24543-3300  
 phone 434.793.1753 | fax 434.797.9606  
 Please contact Corrie Teague with any questions regarding this report.

