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For Immediate Release

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"High Tech Manufacturing Company to Expand and Create Jobs in the Danville Region"

## March 2, 2011

Danville – CBN Secure Technologies, Inc. announced plans today to invest \$1.1 million and add 25 new jobs in the Danville area. CBN Secure Technologies, Inc. already employs 14 people in its facility that produces secure Virginia driver's licenses and identification cards for the Department of Motor Vehicles. The Ottawa-based company will add new products to its manufacturing operations.

Ian Shaw, President of CBN Secure Technologies Inc., said, "We are impressed with the quality and commitment of our staff in Danville, and we appreciate the support from the City of Danville, Pittsylvania County, and the Commonwealth. We are eager to grow and serve our customers with the highest standards of integrity, service, and security."

CBN Secure Technologies, Inc. located its first U.S. high security production facility in Danville two years ago. CBN Secure Technologies' parent company, Canadian Bank Note Company Ltd., specializes in designing, developing, and integrating technologies and solutions to offer high security identification documents, and systems for the secure issuance and inspection of those documents, in North America and around the world. Sherman Saunders, Chairman of the Danville Pittsylvania County Regional Industrial Facility Authority (RIFA) exclaimed, "Once again, our regional efforts are producing results. The city and county, in conjunction with RIFA, are working tirelessly to ensure the success of our existing industries in the area. As we all work to make sure our corporate citizens prosper, we need to keep in mind our companies can choose to expand and invest anywhere – and when they choose to invest in the Danville region, this tells me our economic development efforts are paying off."

"Pittsylvania County and the City of Danville recognize high technology jobs are the key to future growth and prosperity because those types of jobs offer good wages and quality benefits", said Tim Barber, Chairman of the Pittsylvania County Board of Supervisors. "CBN Secure Technologies represents the types of companies we not only want to attract to the region, but also retain in the region." Barber concluded, "This announcement is proof of our commitment to transforming the economy here in Southern Virginia by making sure our existing employers have what they need to grow and remain successful."

"The Tobacco Commission is committed to bringing jobs to Southside Virginia. Thanks to the management of CBN Secure Technologies for investing again in our area and for the additional 25 new jobs. This is a great day for Southside Virginia", said Delegate Daniel "Danny" Marshall (R-14<sup>th</sup>), speaking on behalf of the Tobacco Indemnification and Community Revitalization Commission.

In addition to the \$75,000 grant from the Virginia Tobacco Commission, CBN Secure Technologies, Inc. will receive assistance from the Virginia Department of Business Assistance through the Virginia Jobs Investment Program, and will qualify for certain state and local Enterprise Zone grants.

For more information on CBN Secure Technologies, Inc. please visit <u>www.cbnco.com</u>.

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