

Office of Economic Development

Joe King City Manager City of Danville Jeremy Stratton Director Office of Economic Development

For Immediate Release

Contact:	Jeremy Stratton
Office:	434.793.1753
Mobile:	434.489.6135
Email:	jstratton@discoverdanville.com

Essel Propack Ted Sojourner

ted.sojourner@ep.esselgroup.com

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~ Essel Propack Announces Plans for a \$10 Million Investment in Danville~

DANVILLE – Essel Propack announced plans today to begin construction on a \$10 million consolidation project, which will result in the expansion of their existing building in Airside Industrial Park. Essel will consolidate its production with that of Arista Tubes to reach optimum manufacturing efficiency and capacity in anticipation of future business contracts that will lead to positive announcements for job opportunities.

Essel Propack is the largest specialty packaging company in the world, manufacturing laminated and seamless tubes that cater to the top multinational companies in the toothpaste, cosmetics, pharmaceutical, food and industrial sectors. Headquartered in Mumbai, India, the company is the flagship of Essel Group, which has a wide range of global business interests encompassing specialty packaging, media programming, broadcasting and distribution, entertainment, telecom and trading.

When asked to comment on Essel's plans for expansion, Mayor Sherman Saunders said, "This is a major accomplishment for Essel Propack – they are announcing an expansion for the fourth time in Danville! When our existing businesses and industries can leverage a competitive advantage in the global marketplace and continue to expand, this means more job opportunities for everyone." Saunders concluded by stating, "I congratulate Essel Propack on their newest announcement and wish them continued success."

Essel Propack chose Danville for its first U.S. Manufacturing facility in 2002. The company is located at 187 Cane Creek Boulevard. For more information about Essel Propack, visit <u>www.esselpropack.com</u>.

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