Danille Economic Indicators

NOVEMBER 2013

This report shows the status of Danville's key economic indicators as of November in the current fiscal year. Sales tax collected, machinery and tools tax collected, and total dollars spent on improvements are continuing to rival the numbers from previous fiscal years. Unemployment levels continue to waiver while remaining in a general decline from 2008 levels. Business license numbers are still well below previous years, but with the completion of Main Streetscape and continued River District investment, we hope to see more improvement and positive change in Danville's economy.





\$25

\$20

\$15

\$10

\$5

\$-

FY 2010 FY 2011 FY 2012 FY 2013 FY 2014





investors and others to check the state of the economy. Just as temperature, pulse and heart rate provide indications of a person's health, economic indicators serve as "vital signs" for the state of the economy.* In this document, you will find key pieces of data that will give you a clear view of the City of Danville's economic condition. THIS IS NOT A MARKETING PIECE, BUT RATHER A REPORT CARD ON INDICATORS OF TAXES COLLECTED, BUILDING PERMITS, UNEMPLOYMENT, AND OTHER FACTORS THAT AFFECT THE COMMUNITY POSITIVELY AND NEGATIVELY. -Source: eHow

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Company	Business Description	Date of Announcment	New or Expansion	New Jobs	Investment (M\$)
Zeyuan Flooring International Corp.*	Wood flooring manufacturing.	Oct-2013	N	100	\$15
North American Mold Technology	Produces and refurbishes molds used to manufacture tires	Sept-2013	N	120	\$4.35
AllergEase	All-Natrual allergy relief loznege	May-2013	N	150	\$7.5
Japan Tobacco International Leaf Services*	Tobacco processing	Oct-2009 and Apr- 2013	E	39	\$20
Macerata Wheels	Custom wheel rim manufacturer.	March- 2013	N	101	\$8
CBN Secure Technologies, Inc.*	High-tech printing, security safeguards for Virginia driver's licenses.	Mar-2011 and Nov-2013	N - '08 E -'11 & '13	55	\$16.6
Norhurst Inc.	Provides professional services.	Sept-2012	E	108	\$2.3
GOK International*	Manufactures furniture.	Sept-2012	N/E	300	\$12.5
River District Development, LLC	Mixed use medical and commercial center.	July-2012	N/E	40	\$14.5
American Phoenix	Rubber compound supplier to Goodyear.	July-2012	N	50	\$3
Hybrid Vehicles of Danville, Inc.	Manufacturer of hybrid vehicle solutions.	May-2012	N	150	\$1.5
Virdia	Cellulosic sugars and lignin for use in the renewable chemicals, bio-energy, and nutrition industries	Apr-2012	N	34	\$10
Engineered BioPharmaceuticals, Inc.	Develops dry-powder pharmaceuticals for vaccines.	Oct-2011	E	100	-
GSO Aviation	Repair and overhaul of electro-mechanical and hydraulic aircraft components.	Aug-2011	N	15	\$1
Noblis – Center for Applied High Performance Computing	High Performance Computing (Cray XMT supercomputer).	June-2011	N	15	\$2.5
EIT, LLC	Full service contract electronic design and manufacturing services.	May-2011	E	50	\$5
US Green Energy	Manufactures Photovoltaic Building Materials.	Oct-2010	N	372	\$30
Essel Propack America LLC*	Toothpaste tubes; printing center	Sep-2010	E	0	\$10
EcomNets	Green information technology and services solutions	Apr-2010	N	25	\$2
Blue Ridge Fiberboard, Inc. (W.R. Meadows)	Manufactures fiberboard	Nov-2009	N	88	\$6
Riverside Roof Truss, LLC	Roof and floor trusses, laminated veneer lumber	Jun-2009	E	35	\$1.5
LiFeBATT	Lithium Ion Battery Company	May-2009	N	5	-
Infinity Global Packaging	Provider of branded packaging and packaging solutions	Jun-2008	E	86	\$1.65
Goodyear Tire & Rubber Co.	Aircraft tire and medium radial truck tire manufacturing	Jun-2008	E	0	\$115
Com40 (EBI)*	Manufactures mattresses and upholstered furniture	Feb-2008	N	813	\$36.3
*Foreign Owned Companies					

www.discoverdanville.com

Sources: City of Danville, Finance Department, Housing Virginia and SOURCEBOOK, Virginia Workforce Connection, City of Danville, Commissioner of the Revenue Office, City of Danville, Community Development, U.S. Bureau of Labor Statistics