CITY OF DANVILLE, VIRGINIA Office of Economic Development

Joe King, City Manager Jeremy Stratton, Director of Economic Development

Contact: Jeremy Stratton

Office: 434.793.1753 Mobile: 434.770.7732 Email: jstratton@discoverdanville.com



Friday, September 28, 2012

FOR IMMEDIATE RELEASE

~ Norhurst Inc. Locates New Operation at former Dan River Executive Campus ~



DANVILLE - Norhurst Inc. announced today that it has purchased the former Dan River Executive Campus at 2291 Memorial Drive in Danville to expand its operations and relocate several key positions from Northern Virginia. Norhurst is working directly with Insystech Inc. on government contracts and educational software development projects. Insystech's building space lease is expiring, and this situation provided a great opportunity for Norhurst to relocate the positions to southern Virginia to save a significant amount of operating

expense. The project will create 108 new jobs for the Danville region with an overall average wage of \$67,000 plus benefits and a capital investment of \$2.3 million.

"We are pleased to purchase the Dan River Executive Campus and make the necessary improvements so that we can bring our highly skilled people to Danville. The building was a complete mess due to neglect. It is our intention to bring it back better than ever and have it be a showplace for Danville," Norhurst President Tim Norton said.

"This is the second announcement in a matter of two weeks for Danville. With our committed City Council members and very able city staff, we all work together for the common goal of bringing jobs and capital investment to Danville. It is good to have a mix of semi-skilled and high skilled jobs to ensure all of our residents have access to a job they feel comfortable with at this time," Danville Mayor Sherman Saunders said.

The Tobacco Commission provided the project with a \$625,000 Tobacco Revitalization Opportunity Fund Grant to assist with the building renovation. "We are very pleased to play a major role in the location of companies, such as Norhurst, to Danville. The Tobacco Commission grants are instrumental in bringing companies to the area by helping make a strong business case for locating in southern Virginia as opposed to North or South Carolina. Norhurst, much like Web Parts, brings diversity of jobs and skills to the region," said Delegate Danny Marshall, who also serves as a commissioner of the Virginia Tobacco Indemnification and Community Revitalization Commission.